

RESOLUTION NO. ASA 16-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF ANDERSON APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Anderson ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Anderson ("Agency"), confirmed by Resolution No. 12-03 adopted on January 17, 2012; and

WHEREAS, Health and Safety Code Section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 ("Legal Action"), requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") for submittal to the Department of Finance by February 1, 2016, listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2016 through June 30, 2017; and

WHEREAS, Health and Safety Code Section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Shasta Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF ANDERSON DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS for the period July 1, 2016 through June 30, 2017, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Shasta Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance

requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Anderson acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 25th day of January, 2016, by the following vote:

AYES: Board Members Baugh, Cottrell, Weggeland, and Chairman Yarbrough.

NOES: None.

ABSENT: Board Members Wallner, Hillman, and Rodrigue

ABSTAIN: None.


James Yarbrough
Oversight Board Chairperson

ATTEST:


Juanita Barnett
Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Anderson
 County: Shasta

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ -	\$ -	-
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 508,772	\$ 198,022	\$ 706,794
F	Non-Administrative Costs	458,772	143,522	602,294
G	Administrative Costs	50,000	54,500	104,500
H	Current Period Enforceable Obligations (A+E):	\$ 508,772	\$ 198,022	\$ 706,794

Certification of Oversight Board Chairman:
 Pursuant to Section 34.177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name: James Verbrugg Title: Chairman
 Signature: James Verbrugg Date: 1/25/16

Anderson Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L					Q	R					W
											16-17A			16-17B			16-17C		16-17D		16-17E	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	Admin	Total	Bond Proceeds	Reserve Balance (Non-RPTTF)	Other Funds	Non-Admin	Admin	Total
1	Redevelopment Agreement 2002	City of Anderson	9/16/2002	6/30/2017	City of Anderson	Loan for Southport Project Start Up Costs		684,644	N	708,794	-	-	-	-	-	708,794	-	-	-	-	-	708,794
2	Redevelopment Agreement 2002	City/County Loans On or Before 6/27/11	3/24/2010	8/1/2038	BKX Advisors	Arbitrage Rebate Compliance Services		10,365,794	N	10,365,794	-	-	-	-	-	10,365,794	-	-	-	-	-	10,365,794
7	Engagement Letter	Fees	10/21/2004	7/16/2021	Tr-Combes	Loan for Senior Housing Complex		33,000	N	32,856	-	-	-	-	-	32,856	-	-	-	-	-	32,856
8	Agreement / Note	Third-Party Loans	6/19/2010	8/1/2021	Anderson Registry II Assoc	Loan for Senior Housing Complex		300,000	N	300,000	-	-	-	-	-	300,000	-	-	-	-	-	300,000
9	Owner Participation Agreement	OP/MDM/Construction	2/1/2011	8/1/2038	City of Anderson	Administration Costs		1,280,000	N	1,280,000	-	-	-	-	-	1,280,000	-	-	-	-	-	1,280,000
10	Administration	Admin Costs	4/7/2014	3/31/2017	CalIFA	Preparation of annual disclosure statement		400,000	N	400,000	-	-	-	-	-	400,000	-	-	-	-	-	400,000
11	Loan Agreement 2004	Third-Party Loans	2/1/2006	8/1/2038	Urban Futures	Annual fees for ROPS for Admin		66,000	N	66,000	-	-	-	-	-	66,000	-	-	-	-	-	66,000
12	Professional Services	Professionals Services	5/20/2005	8/1/2038	US Bank	Trustee Fees		44,000	N	44,000	-	-	-	-	-	44,000	-	-	-	-	-	44,000
13	County Admin Fees	Miscellaneous	5/21/2004	8/1/2038	Shasta County	Property Taxes on Agency Property		2,200	N	2,200	-	-	-	-	-	2,200	-	-	-	-	-	2,200
14	Trustee Agreement	Miscellaneous	8/27/12	8/1/2038	US Bank	Refunding Bonds for the 2005 and 2008 Tax Allocation Bonds		7,365,000	N	467,638	-	-	-	-	-	467,638	-	-	-	-	-	467,638
15	Property taxes	Refunding Bonds Issued After 7/1/2015	6/27/12	8/1/2038	US Bank	Tax Allocation Bonds			N		-	-	-	-	-		-	-	-	-	-	
16	2015 Tax Allocation Refunding Bonds	Refunding	7/1/2015	8/1/2033	US Bank	Retain Cash for Debt Service payment due August 1, 2016			N		-	-	-	-	-		-	-	-	-	-	
17	2015 Tax Allocation Refunding Bonds	Refunding							N		-	-	-	-	-		-	-	-	-	-	
18									N		-	-	-	-	-		-	-	-	-	-	
19									N		-	-	-	-	-		-	-	-	-	-	
20									N		-	-	-	-	-		-	-	-	-	-	
21									N		-	-	-	-	-		-	-	-	-	-	
22									N		-	-	-	-	-		-	-	-	-	-	
23									N		-	-	-	-	-		-	-	-	-	-	
24									N		-	-	-	-	-		-	-	-	-	-	
25									N		-	-	-	-	-		-	-	-	-	-	
26									N		-	-	-	-	-		-	-	-	-	-	
27									N		-	-	-	-	-		-	-	-	-	-	
28									N		-	-	-	-	-		-	-	-	-	-	
29									N		-	-	-	-	-		-	-	-	-	-	
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78									N		-	-	-	-	-		-	-	-	-	-	
79									N		-	-	-	-	-		-	-	-	-	-	
80									N		-	-	-	-	-		-	-	-	-	-	
81									N		-	-	-	-	-		-	-	-	-	-	
82									N		-	-	-	-	-		-	-	-	-	-	
83									N		-	-	-	-	-		-	-	-	-	-	
84									N		-	-	-	-	-		-	-	-	-	-	
85																						

Anderson Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
									Fund Sources
		Bond Proceeds		Reserve Balance	Prior ROPS RPTTF distributed as reserve for future period(s)	Other	Non-Admin and Admin		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.			
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)		862,238						
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015							254,494	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)							392,539	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)		\$ 862,238	\$ -	\$ -	\$ -	\$ -	\$ (138,045)	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)		\$ 862,238	\$ -	\$ -	\$ -	\$ -	\$ (138,045)	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016							394,641	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)							258,459	
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)		\$ 862,238	\$ -	\$ -	\$ -	\$ -	\$ (1,863)	

