

**ANDREWS ECONOMIC DEVELOPMENT CORPORATION**

NAME OF MEMBER	M O N D A Y	S E C O N D A Y	V O T E D	V O T E D	A B S T A I N E D	MINUTES OF: Regular Meeting	DATE OF MEETING: June 17, 2020	TIME OF MEETING: 3:00 P.M.	PLACE OF MEETING: Andrews Business & Technology Center	Index No. Caption	
						<b>ROLL CALL</b> was answered by Eric Dominguez, Michael Moore, Elicia Sanchez <b>ABSENT</b> – Max Mainord, Adrian Gonzales <b>ECONOMIC DEVELOPMENT DIRECTOR</b> – Morse Haynes <b>AEDC ATTORNEY</b> – <b>CITY STAFF</b> – Ashley Lujan, Steve Eggleston, Ashton Jones <b>GUESTS</b> – None					
						<ol style="list-style-type: none"> <li><b>Call to Order.</b> Eric Dominguez called the meeting to order at 3:05 p.m.</li> <li>Public Comment</li> <li><b>Consider and Approve Minutes from May 20, 2020 Board Meeting.</b> Motion made by Elicia Sanchez and seconded by Michael Moore to approve the minutes from May 20, 2020 Board Meeting. Passed unanimously.</li> <li><b>Consider approval of AEDC’s current financial reports.</b> Motion made by Eric Dominguez and seconded by Michael Moore to approve AEDC’s current financial reports. Passed unanimously.</li> <li><b>Consider approval of AEDC’s 2020-2021 budget.</b> Motion made by Michael Moore and seconded by Eric Dominguez to approve AEDC’s 2020-2021 budget. Passed unanimously.</li> </ol>					
DOMINGUEZ			X								
GONZALES				A							
MAINORD				A							
MOORE		X	X								
SANCHEZ	X		X								
DOMINGUEZ	X		X								
GONZALES				A							
MAINORD				A							
MOORE		X	X								
SANCHEZ			X								
DOMINGUEZ		X	X								
GONZALES				A							
MAINORD				A							
MOORE	X		X								
SANCHEZ			X								

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						<p><b>6. EXECUTIVE SESSION:</b></p> <ul style="list-style-type: none"> <li>• TX Gov't Code Sec. 551.087 – Economic Development Negotiations               <ul style="list-style-type: none"> <li>- Project Atom</li> <li>- Project Abrams</li> </ul> </li> </ul> <p>Board entered into Executive Session at 3:42 p.m. Board re-convened in Open Session at 4:20 p.m.</p> <p><b>7. Consider and act upon items listed under Executive Session as necessary.</b></p> <p><u>Project Atom:</u> Motion made by Elicia Sanchez and seconded by Eric Dominguez to approve Project Atom which would include giving Dufrane Construction 9.32 acres of land in BPW. Dufrane Construction will be required to caliche the entire acreage as well as install a fence along the perimeter of the property. They will also be required to complete the fencing along the perimeter of their existing lot and install privacy slats along Loop 1910 and State Highway 176. In lieu of payments not applied for in the previous 3 years, AEDC will provide Dufrane with a \$30,000 incentive upon execution of contract and an additional \$30,000 upon completion of caliche, fencing and 8,000 square foot building. Passed unanimously.</p> <p><u>Project Abrams:</u> Motion made by Michael Moore and seconded by Elicia Sanchez to approve a \$400,000 job creation incentive for Fox Tank Company that will be spread out over 4 years. Payments are to be made at the end of each quarter based on jobs created. \$25,000 payments will be made at the end of each quarter based on the following requirements:            1<sup>st</sup> quarter – minimum of 10 jobs created            2<sup>nd</sup> quarter - minimum of 20 jobs created            3<sup>rd</sup> quarter - minimum of 30 jobs created            4<sup>th</sup> quarter and every quarter thereafter – minimum of 40 jobs created and retained.            Passed unanimously.</p>				
DOMINGUEZ GONZALES MAINORD MOORE SANCHEZ		X	X	A	A					
DOMINGUEZ GONZALES MAINORD MOORE SANCHEZ	X	X	X	A	A					

8. **Director Comments.**

- Update on Building Façade Improvement Program participants.

THERE BEING NO FURTHER BUSINESS, THE MEETING ADJOURNED  
AT 4:35 P.M.

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Eric Dominguez, President

ATTEST:

\_\_\_\_\_  
Elicia Sanchez, Secretary-Treasurer