



CITY OF AUBURN HILLS

City Council Workshop

Minutes

NOVEMBER 14, 2022

CALL TO ORDER: Mayor McDaniel at 5:30 PM

LOCATION: Admin Conference Room, City Hall, 1827 N. Squirrel Rd, Auburn Hills, MI 48326

Present: Mayor McDaniel, Council Members Carrier, Cionka, Hawkins, Knight, Marzolf, and Verbeke

Absent: None

Also Present: City Manager Tanghe, Assistant City Manager Skopek, City Attorney Beckerleg, City Clerk Pierce, Police Chief Gagnon, Fire Chief Massingill, Community Development Director Cohen, DPW Director Baldante, Finance Director Schulz, Property Tax & Cash Mgr Vittone, Accountant Winter, Management Assistant Hagge, Engineer Juidici
0 Guests

The workshop topic included the Insight Portfolio Review and a discussion on the 2023 Workshop Topics.

Mary Donovan, Senior Portfolio Manager with Insight Investment, reviewed the market conditions and portfolio performance. She discussed the market environment and strategies, labor market, housing market and inflation.

Ms. Donovan reviewed the annualized yields comparison, portfolio size and duration, performance versus benchmark, and portfolio activity. She further reviewed the securities held and maturity distribution of securities.

Mr. Tanghe introduced the 2023 Workshop Topic discussion. He noted that the Goals & Objectives Workshop is tentatively scheduled for June 12th. Dates have also been set for discussions on Stormwater, Project Bonding, Budget, and Portfolio Review.

Council discussed potential workshop topics such as a high level overview of Public Safety readiness and logistics on the role of City Council, update on the PACER ratings, long range plan for downtown, parks and parking. It was agreed that the Mayor and City Manager would set the workshop topic dates.

The meeting adjourned at 6:51 PM.

Kevin R. McDaniel, Mayor

Laura M. Pierce, City Clerk