

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: Storm Water Management Galloway Drain
Issuance Date: 9/16/2009
Issuance Amount: \$936,000
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): Storm Water Management Department

Years Ending	Principal	Interest	Total
2021	\$ 45,000	\$ 12,562	\$ 57,562
2022	\$ 50,000	\$ 11,375	\$ 61,375
2023	\$ 50,000	\$ 10,125	\$ 60,125
2024	\$ 50,000	\$ 8,875	\$ 58,875
2025	\$ 50,000	\$ 7,625	\$ 57,625
2026	\$ 55,000	\$ 6,312	\$ 61,312
2027	\$ 55,000	\$ 4,938	\$ 59,938
2028	\$ 55,000	\$ 3,563	\$ 58,563
2029	\$ 55,000	\$ 2,188	\$ 57,188
2030	\$ 60,000	\$ 750	\$ 60,750
Totals	\$ 525,000	\$ 68,313	\$ 593,313

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: STORM WATER MANAGEMENT RETROFIT
Issuance Date: 9/21/2009
Issuance Amount: \$126,658
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): STORM WATER MANAGEMENT DEPARTMENT

Years Ending	Principal	Interest	Total
2021	\$ 5,000	\$ 1,879	\$ 6,879
2022	\$ 5,000	\$ 1,754	\$ 6,754
2023	\$ 5,000	\$ 1,629	\$ 6,629
2024	\$ 5,000	\$ 1,504	\$ 6,504
2025	\$ 7,658	\$ 1,346	\$ 9,004
2026	\$ 10,000	\$ 1,125	\$ 11,125
2027	\$ 10,000	\$ 875	\$ 10,875
2028	\$ 10,000	\$ 625	\$ 10,625
2029	\$ 10,000	\$ 375	\$ 10,375
2030	\$ 10,000	\$ 125	\$ 10,125
Totals	\$ 77,658	\$ 11,237	\$ 88,895

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2021
Debt Name:	SPECIAL ASSESSMENT BOND
Issuance Date:	11/2/2017
Issuance Amount:	\$1,665,000
Debt Instrument (or Type):	SAD Bond
Repayment Source(s):	SPECIAL ASSESSMENT REVENUE

Years Ending	Principal	Interest	Total
2021	\$ 175,000	\$ 22,874	\$ 197,874
2022	\$ 175,000	\$ 19,374	\$ 194,374
2023	\$ 170,000	\$ 15,924	\$ 185,924
2024	\$ 170,000	\$ 12,524	\$ 182,524
2025	\$ 170,000	\$ 9,124	\$ 179,124
2026	\$ 165,000	\$ 5,568	\$ 170,568
2027	\$ 165,000	\$ 1,856	\$ 166,856
Totals	\$ 1,190,000	\$ 87,244	\$ 1,277,244

Commentary: Governmental activity debt
--

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: CAPITAL IMPROVEMENT BOND
Issuance Date: 11/2/2017
Issuance Amount: \$6,865,000
Debt Instrument (or Type): CI BOND
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
2021	\$ 400,000	\$ 163,800	\$ 563,800
2022	\$ 410,000	\$ 151,650	\$ 561,650
2023	\$ 425,000	\$ 139,125	\$ 564,125
2024	\$ 435,000	\$ 126,225	\$ 561,225
2025	\$ 450,000	\$ 112,950	\$ 562,950
2026	\$ 465,000	\$ 99,225	\$ 564,225
2027	\$ 475,000	\$ 85,125	\$ 560,125
2028	\$ 490,000	\$ 70,650	\$ 560,650
2029	\$ 505,000	\$ 55,725	\$ 560,725
2030	\$ 520,000	\$ 40,350	\$ 560,350
2031	\$ 535,000	\$ 24,525	\$ 559,525
2032	\$ 550,000	\$ 8,250	\$ 558,250
Totals	\$ 5,660,000	\$ 1,077,600	\$ 6,737,600

Commentary: Governmental activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: SANITARY SEWER REHABILITATION
Issuance Date: 9/21/2009
Issuance Amount: \$1,198,696
Debt Instrument (or Type): SRF - BONDS
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 60,000	\$ 15,625	\$ 75,625
2022	\$ 60,000	\$ 14,125	\$ 74,125
2023	\$ 60,000	\$ 12,625	\$ 72,625
2024	\$ 60,000	\$ 11,125	\$ 71,125
2025	\$ 65,000	\$ 9,563	\$ 74,563
2026	\$ 70,000	\$ 7,875	\$ 77,875
2027	\$ 70,000	\$ 6,125	\$ 76,125
2028	\$ 70,000	\$ 4,375	\$ 74,375
2029	\$ 70,000	\$ 2,625	\$ 72,625
2030	\$ 70,000	\$ 875	\$ 70,875
Totals	\$ 655,000	\$ 84,938	\$ 739,938

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/20/2010
Issuance Amount: \$862,046
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2010A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 42,150	\$ 12,643	\$ 54,793
2022	\$ 43,142	\$ 11,577	\$ 54,719
2023	\$ 44,299	\$ 10,484	\$ 54,783
2024	\$ 45,456	\$ 9,362	\$ 54,818
2025	\$ 46,613	\$ 8,211	\$ 54,824
2026	\$ 47,770	\$ 7,031	\$ 54,801
2027	\$ 48,927	\$ 5,823	\$ 54,750
2028	\$ 50,250	\$ 4,583	\$ 54,833
2029	\$ 51,407	\$ 3,312	\$ 54,719
2030	\$ 52,729	\$ 2,010	\$ 54,739
2031	\$ 54,052	\$ 676	\$ 54,728
Totals	\$ 526,795	\$ 75,712	\$ 602,507

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 12/16/2011
Issuance Amount: \$1,036,225
Debt Instrument (or Type): SRF VONDS - SERIES 2011A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 48,300	\$ 18,250	\$ 66,550
2022	\$ 49,315	\$ 17,042	\$ 66,357
2023	\$ 50,736	\$ 15,809	\$ 66,545
2024	\$ 51,953	\$ 14,541	\$ 66,494
2025	\$ 53,171	\$ 13,242	\$ 66,413
2026	\$ 54,592	\$ 11,913	\$ 66,505
2027	\$ 56,012	\$ 10,548	\$ 66,560
2028	\$ 57,230	\$ 9,148	\$ 66,378
2029	\$ 58,650	\$ 7,717	\$ 66,367
2030	\$ 60,274	\$ 6,251	\$ 66,525
2031	\$ 61,695	\$ 4,744	\$ 66,439
2032	\$ 63,318	\$ 3,201	\$ 66,519
2033	\$ 64,739	\$ 1,618	\$ 66,357
Totals	\$ 729,985	\$ 134,024	\$ 864,009

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 7/1/2013
Issuance Amount: \$2,261,189
Debt Instrument (or Type): DRAIN BONDS - SERIES 2013A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 104,833	\$ 33,484	\$ 138,317
2022	\$ 106,915	\$ 31,387	\$ 138,302
2023	\$ 108,998	\$ 29,249	\$ 138,247
2024	\$ 111,254	\$ 27,069	\$ 138,323
2025	\$ 113,337	\$ 24,844	\$ 138,181
2026	\$ 115,767	\$ 22,577	\$ 138,344
2027	\$ 118,023	\$ 20,262	\$ 138,285
2028	\$ 120,453	\$ 17,901	\$ 138,354
2029	\$ 122,710	\$ 15,492	\$ 138,202
2030	\$ 125,313	\$ -	\$ 125,313
2031	\$ 127,743	\$ -	\$ 127,743
2032	\$ 130,347	\$ -	\$ 130,347
2033	\$ 132,950	\$ -	\$ 132,950
2034	\$ 135,553	\$ -	\$ 135,553
Totals	\$ 1,674,196	\$ 222,265	\$ 1,896,461

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name:	City of Auburn Hills
Local Unit Code:	63-2005
Current Fiscal Year End Date:	12/31/2021
Debt Name:	OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date:	11/29/2019
Issuance Amount:	\$149,096
Debt Instrument (or Type):	SPECIAL ASSESSMENT BONDS - SERIES 2019A
Repayment Source(s):	SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 11,736	\$ 2,482	\$ 14,217
2022	\$ 12,067	\$ 2,261	\$ 14,328
2023	\$ 12,562	\$ 2,034	\$ 14,596
2024	\$ 13,224	\$ 1,795	\$ 15,019
2025	\$ 13,719	\$ 1,546	\$ 15,265
2026	\$ 14,215	\$ 1,287	\$ 15,503
2027	\$ 14,711	\$ 1,020	\$ 15,731
2028	\$ 15,207	\$ 743	\$ 15,950
2029	\$ 16,034	\$ 454	\$ 16,488
2030	\$ 16,530	\$ 153	\$ 16,682
Totals	\$ 140,005	\$ 13,775	\$ 153,779

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: OAKLAND MACOMB INTERCEPTOR DRAIN
Issuance Date: 11/29/2019
Issuance Amount: \$597,805
Debt Instrument (or Type): SPECIAL ASSESSMENT BONDS - SERIES 2019B
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 118,298	\$ 5,341	\$ 123,638
2022	\$ 55,129	\$ 3,507	\$ 58,636
2023	\$ 56,277	\$ 2,653	\$ 58,930
2024	\$ 56,852	\$ 1,780	\$ 58,632
2025	\$ 58,000	\$ 899	\$ 58,899
Totals	\$ 344,556	\$ 14,179	\$ 358,735

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: CLINTON RIVER WATER RESOURCE
Issuance Date: 7/1/2013
Issuance Amount: \$2,313,515
Debt Instrument (or Type): DRAIN BONDS - SERIES 2013A
Repayment Source(s): SEWER FUND

Years Ending	Principal	Interest	Total
2021	\$ 94,909	\$ 48,502	\$ 143,411
2022	\$ 97,263	\$ 46,129	\$ 143,391
2023	\$ 99,616	\$ 43,697	\$ 143,313
2024	\$ 102,361	\$ 41,207	\$ 143,568
2025	\$ 105,106	\$ 38,648	\$ 143,754
2026	\$ 107,459	\$ 36,020	\$ 143,480
2027	\$ 110,205	\$ 33,334	\$ 143,538
2028	\$ 112,950	\$ 30,579	\$ 143,529
2029	\$ 116,088	\$ 27,755	\$ 143,842
2030	\$ 118,833	\$ 24,853	\$ 143,685
2031	\$ 121,970	\$ 21,882	\$ 143,852
2032	\$ 125,108	\$ 18,833	\$ 143,940
2033	\$ 128,245	\$ 15,705	\$ 143,950
2034	\$ 131,383	\$ 12,499	\$ 143,882
2035	\$ 134,520	\$ 9,214	\$ 143,735
2036	\$ 138,050	\$ 5,851	\$ 143,901
2037	\$ 141,580	\$ 2,400	\$ 143,980
2038	\$ 145,109	\$ (1,140)	\$ 143,970
Totals	\$ 2,130,756	\$ 455,965	\$ 2,586,721

Commentary: Business-type activity debt

Debt Service Report

Local Unit Name: City of Auburn Hills
Local Unit Code: 63-2005
Current Fiscal Year End Date: 12/31/2021

Debt Name: CAPITAL IMPROVEMENT BOND
Issuance Date: 7/13/2021
Issuance Amount: \$13,240,000
Debt Instrument (or Type): CI BOND
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
2021	\$ -	\$ 111,920	\$ 111,920
2022	970,000	331,750	1,301,750
2023	\$ 985,000	\$ 312,200	\$ 1,297,200
2024	\$ 1,005,000	\$ 292,300	\$ 1,297,300
2025	\$ 1,030,000	\$ 271,950	\$ 1,301,950
2026	\$ 1,050,000	\$ 251,150	\$ 1,301,150
2027	\$ 1,070,000	\$ 227,275	\$ 1,297,275
2028	\$ 1,100,000	\$ 197,400	\$ 1,297,400
2029	\$ 1,135,000	\$ 163,875	\$ 1,298,875
2030	\$ 1,170,000	\$ 129,300	\$ 1,299,300
2031	\$ 1,205,000	\$ 93,675	\$ 1,298,675
2032	\$ 1,240,000	\$ 57,000	\$ 1,297,000
2033	1,280,000	19,200	1,299,200
Totals	\$ 13,240,000	\$ 2,458,995	\$ 15,698,995

Commentary: Governmental activity debt