



State of New Jersey Local Government Services

Year: 2022 **Municipal User Friendly Budget**

MUNICIPALITY: 1807 Far Hills Borough - County of Somerset Adopted

Municode: 1807 **Filename:** 1807_fba_2022.xlsm

Website: www.farhillsnj.org

Phone Number: 908-234-0611

Mailing Address: 6 Prospect Street

Municipality: Far Hills **State:** NJ **Zip:** 07931

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul	J	Vallone	12/31/2022	pvallone@farhillsnj.org

Chief Administrative Officer

N/A				
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Chief Financial Officer

Debra	M	Stern		dstern@farhillsnj.org
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Municipal Clerk

Dorothy	S	Hicks		dhicks@farhillsnj.org
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Registered Municipal Accountant

Kathryn	L	Mantell		kmantell@nisivocia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Carty	12/31/2023	jcarty@farhillsnj.org
Mary		Chimenti	12/31/2024	mchimenti@farhillsnj.org
David		Karner	12/31/2022	dkarner@farhillsnj.org
Ted		McLean	12/31/2022	emclean@farhillsnj.org
Sheila		Tweedie	12/31/2023	stweedie@farhillsnj.org
Kevin		Welsh	12/31/2024	kwelsh@farhillsnj.org



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.521	\$2,182,857.38	38.81%	\$5,777.99	Municipal Purpose Tax	ACTUAL	\$2,247,848.38
Municipal Library	0.033	\$138,189.27	2.46%	\$365.98	Municipal Library	ACTUAL	\$140,385.44
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.442	\$1,850,213.00	32.89%	\$4,901.86	Regional School District	ESTIMATED	\$1,887,217.26
County Purposes	0.318	\$1,327,770.42	23.61%	\$3,526.68	County Purposes	ESTIMATED	\$1,354,326.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$125,592.04	2.23%	\$343.80	County Open Space	ESTIMATED	\$128,104.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.345	\$5,624,622.11	100.00%	\$14,916.31	Total ESTIMATED amount to be raised by taxes		\$5,757,881.08
Total Taxable Valuation as of October 1, 2021 \$418,295,748.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 1,039,770.74		
Current Year Average Residential Assessment \$1,109,019.10					Budget Appropriations, before Reserve for Uncollected Taxes 3,304,576.02		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$3,369,647.26		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$5,634,452.54		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$123,428.54		
0.521	0.520	-0.19%			Total Amount to be Raised by Taxes \$5,757,881.08		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 97.85%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$2,182,857.38	\$2,247,848.38	2.98%	\$64,991.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 5,578,874.14		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 5,661,389.12		
\$5,777.99	\$5,766.90	-0.19%	(\$11.09)		% of Taxes Collected, CY 2021 98.54%		
					Delinquent Taxes - December 31, 2021 \$76,053.16		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.80%	\$70,045.00	\$714,405.00	\$784,450.00	\$700,000.00			\$84,450.00				
08	Local Revenue	-11.05%	(\$30,165.91)	\$272,965.91	\$242,800.00	\$44,500.00			\$198,300.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$64,992.00	\$64,992.00	\$64,992.00							
08	Uniform Construction Code Fees	-35.99%	(\$16,867.92)	\$46,867.92	\$30,000.00	\$30,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	100.00%	\$25,000.00	\$25,000.00	\$50,000.00	\$50,000.00							
10	Public and Private Revenue	930.71%	\$90,549.62	\$9,729.12	\$100,278.74	\$100,278.74							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	73.48%	\$21,177.56	\$28,822.44	\$50,000.00	\$50,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.16%	(\$3,615.78)	\$2,251,464.16	\$2,247,848.38	\$2,247,848.38							
07	Minimum Library Tax	1.59%	\$2,196.17	\$138,189.27	\$140,385.44	\$140,385.44							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.46%	\$158,318.74	\$3,552,435.82	\$3,710,754.56	\$3,428,004.56	\$0.00	\$0.00	\$282,750.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	1.75	5.00	18.35%	\$89,795.70	\$489,318.00	\$579,113.70	\$484,598.00	\$94,515.70						
21	Land-Use Administration		2.00	-1.43%	(\$1,906.00)	\$133,625.00	\$131,719.00	\$131,719.00							
22	Uniform Construction Code		4.00	-1.29%	(\$936.04)	\$72,430.00	\$71,493.96	\$71,493.96							
23	Insurance			-1.75%	(\$3,660.00)	\$208,650.00	\$204,990.00	\$204,990.00							
25	Public Safety	7.00	4.00	8.13%	\$81,969.44	\$1,008,315.06	\$1,090,284.50	\$1,089,394.00	\$890.50						
26	Public Works			0.34%	\$634.48	\$185,798.06	\$186,432.54	\$181,460.00	\$4,972.54						
27	Health and Human Services	0.25		6.96%	\$1,022.00	\$14,683.00	\$15,705.00	\$15,705.00							
28	Parks and Recreation			12.50%	\$5,000.00	\$40,000.00	\$45,000.00	\$45,000.00							
29	Education (including Library)			1.59%	\$2,196.17	\$138,189.27	\$140,385.44	\$140,385.44							
30	Unclassified			-37.09%	(\$7,900.00)	\$21,300.00	\$13,400.00	\$13,400.00							
31	Utilities and Bulk Purchases			5.47%	\$15,243.00	\$278,626.00	\$293,869.00	\$76,146.00			\$217,723.00				
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			20.02%	\$59,481.21	\$297,155.67	\$356,636.88	\$356,636.88							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			2.03%	\$594.00	\$29,201.00	\$29,795.00	\$24,768.00			\$5,027.00				
43	Court and Public Defender		3.00	29.70%	\$21,319.00	\$71,782.00	\$93,101.00	\$93,101.00							
44	Capital			0.00%	\$0.00	\$335,400.00	\$335,400.00	\$275,400.00			\$60,000.00				
45	Debt			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-0.08%	(\$93.17)	\$123,521.71	\$123,428.54	\$123,428.54							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	9.00	18.00	7.62%	\$262,759.79	\$3,447,994.77	\$3,710,754.56	\$3,327,625.82	\$100,378.74	\$0.00	\$0.00	\$282,750.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	13	\$2,624,000.00	0.61%	15A Public Schools	0	\$0.00	0.00%
2 Residential	291	\$259,813,900.00	59.99%	15B Other Schools	1	\$984,800.00	5.07%
3A/3B Farm	143	\$135,446,100.00	31.28%	15C Public Property	15	\$13,471,800.00	69.38%
4A Commercial	31	\$31,247,000.00	7.22%	15D Church and Charities	2	\$1,438,800.00	7.41%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	2	\$2,881,000.00	0.67%	15F Other Exempt	8	\$3,520,900.00	18.13%
5A/5B Railroad	2	\$608,800.00	0.14%				
6A/6B Business Personal Property	1	\$442,500.00	0.10%				
Total	483	\$433,063,300.00	100.00%	Total	26	\$19,416,300.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$433,063,300.00		4.48%			
Total # of property tax appeals filed in 2021		County Tax Board	0.00				
		State Tax Court	3.00				
Number of 2021 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			3.00				
Amount paid out by municipality for tax appeals in 2021			\$0.00				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	1.00	4.00	296,249.08	\$225,395.00	\$0.00	\$28,382.50	\$23,713.27	\$18,758.31
Police Officers (Including Superior Officers)	7.00		1,166,578.60	\$687,920.00	\$105,100.00	\$205,683.38	\$103,935.45	\$63,939.77
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	1.00	14.00	376,581.16	\$330,982.96	\$0.00	\$10,916.00	\$5,725.28	\$28,956.92
Totals	9.00	18.00	1,839,408.84	\$1,244,297.96	\$105,100.00	\$244,981.88	\$133,374.00	\$111,655.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	6.00	\$10,624.28	\$63,745.68	7.00	\$10,453.30	\$73,173.10
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1.00	\$18,089.91	\$18,089.91	0.00	\$0.00	\$0.00
Family	2.00	\$39,862.03	\$79,724.06	3.00	\$28,685.39	\$86,056.17
Employee Cost Sharing Contribution (enter as negative -)			(\$38,185.65)			(\$32,195.27)
Subtotal	9.00		\$123,374.00	10.00		\$127,034.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	9.00		\$123,374.00	10.00		\$127,034.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - Notes

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