



Largo Economic Development Division
727-586-7360
www.Largo.com/business

Housing Infill Program (HIP)

The Housing Infill Program (HIP) provides incentives to encourage new residential real estate development within the West Bay Drive Community Redevelopment District. The intent of this program is to promote residential development that is high-quality, Class “A”-style, urban infill housing. This program provides an incentive for actual hard construction and land costs for new owner occupied and/or new rental residential developments.

- Developers or property owners that build new owner-occupied residential developments, may be eligible to receive a grant of up to \$5,000 for reach home or 5% of actual hard construction and land costs, whichever is greater, up to a maximum of \$10,000 per home.
- Developers or property owners that build new rental residential developments may be eligible to receive a grant of up to \$3,000 for each unit or 5% of the actual hard construction and land costs, whichever is greater, up to a maximum of \$8,000 per unit.
- Applicants will be required to submit documents establishing the financial feasibility of the project and showing that the project and the applicant are eligible for this program. It is strongly encouraged that all applicants meet with Largo Economic Development staff in order to determine eligibility before submitting an application.
- Each application will be subject to a review for recommendation from the Community Redevelopment Agency Advisory Board (CRAAB) and must be approved by the CRA Board. The applicant will be required to enter into an agreement with the CRA. Approval of the grant agreement by the CRA Board must occur before construction starts.
- After the agreement is approved by the CRA Board, the applicant will be obligated to complete project milestones within time periods specified in the agreement.
- Financing for the project must be secured before the start of construction.
- The HIP incentive shall terminate on September 30, 2030.
- For information and to apply, please contact the Economic Development Division, at 727-586-7360 or ecodev@largo.com.