

ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF MANASSAS
February 14, 2023

MEMBERS PRESENT: Gary Jones, Chair
Denise Harrover, Vice-Chair
Scott Hepburn, Treasurer
Andrea Morisi, Secretary
Mark T. Olsen
Sheryl Bass
Larry Naylor

Patrick J. Small, ED Director, *ex-officio*
Pat Pate, City Manager, *ex-officio*
Rick Nishanian, Counsel

MEMBERS ABSENT: None

OTHERS PRESENT: None

DETERMINATION OF QUORUM

Gary Jones called the EDA to order at 6:00PM. A quorum was present.

MINUTES

Mark Olsen moved to approve the Minutes of the January 11 Annual Meeting which was seconded by Andrea Morisi. There being no discussion the Chair asked the Secretary to call the roll.

Mark T. Olsen – AYE
Sheryl Bass – AYE
Gary Jones – AYE
Denise Harrover – AYE
Scott Hepburn – AYE
Andrea Morisi – AYE
Larry Naylor – AYE

The motion passed 7-0.

FINANCIAL REPORTS

Scott Hepburn presented the December City Treasurer's Report. He noted the EDA began the month with a balance of \$505,009.94 and that there was an IRB fee paid by

APP and an interest deposit. He noted the debit consisted of the EDA's repayment of its operating expenses to the City and that the ending balance was \$480,567.68. Mark Olsen moved to approve the City Treasurer's Reports which was seconded by Denise Harrover. There being no discussion the Chair asked the Secretary to call the roll.

Mark T. Olsen – AYE
Sheryl Bass – AYE
Gary Jones – AYE
Denise Harrover – AYE
Scott Hepburn – AYE
Andrea Morisi – AYE
Larry Naylor – AYE

The motion passed 7-0.

NEW BUSINESS

Patrick Small noted the Chair had requested FOIA training for the members and that Martin Crim had provided dates he was available to administer it. After discussion Mark Olsen moved to reschedule the March 14 meeting to March 22 which was seconded by Scott Hepburn. There being no further discussion the Chair asked the Secretary to call the roll.

Mark T. Olsen – AYE
Sheryl Bass – AYE
Gary Jones – AYE
Denise Harrover – AYE
Scott Hepburn – AYE
Andrea Morisi – AYE
Larry Naylor – AYE

The motion passed 7-0

OLD BUSINESS

Patrick Small and Rick Nishanian provide updates on the due diligence work at the Olde Towne Inn including the commencement of the ALTA Survey, Phase I Environmental Site Assessment, review of the Seller provided materials, and the building inspection. Mr. Small noted that no decision had yet been made about the future use of the property, including the disposition of the existing leases.

ADJOURNMENT

Chair Jones adjourned the meeting at 6:20 PM.