

ECONOMIC DEVELOPMENT AUTHORITY
OF THE
CITY OF MANASSAS
August 4, 2020

DETERMINATION OF QUORUM

MEMBERS PRESENT: Mark T. Olsen, Chairman
Gary Jones, II, Vice-Chairman
Scott Hepburn, Treasurer
Denise Harrover
Sheryl Bass

W. Patrick Pate, City Manager, *ex-officio*
Patrick J. Small, ED Director, *ex-officio*

MEMBERS ABSENT: Thomas O. Murphy

OTHERS PRESENT: None

Chairman Mark Olsen called the meeting to order at 7:30PM. The meeting opened with an Invocation and the Pledge of Allegiance. A quorum was present.

ELECTION OF OFFICERS

Chairman Olsen informed the members that Miguel Pires had resigned from the EDA over the General Assembly requirement that EDA members complete a Financial Disclosure form which would have required him to disclose more personal information than he was willing to share with the public. Patrick Small noted that while the rest of the EDA members complied with the law, there was considerable protest and resignations by others around the state.

Chairman Olsen requested the members nominate a new Secretary. Scott Hepburn nominated Denise Harrover to be Secretary which was seconded by Gary Jones. There being no additional nominations and no discussion, Gary Jones called the roll.

Mark T. Olsen - AYE
Gary Jones – AYE
Scott Hepburn – AYE
Denise Harrover – AYE
Sheryl Bass - AYE

The motion passed 5-0.

MINUTES

Secretary Harrover made a motion to approve the July 7 Minutes which was seconded by Scott Hepburn. There being no discussion Chairman Olsen asked her to call the roll.

Mark T. Olsen - AYE
Gary Jones – AYE
Scott Hepburn – AYE
Denise Harrover – AYE
Sheryl Bass – AYE

The motion passed 5-0.

Secretary Harrover presented the Minutes of the July 21 meeting and asked if there were any comments. Gary Jones made a motion to approve the April 28 Minutes which was seconded by Scott Hepburn. There being no discussion Chairman Olsen asked the Secretary to call the roll.

Mark T. Olsen - AYE
Gary Jones – AYE
Scott Hepburn – AYE
Denise Harrover – AYE
Sheryl Bass – AYE

The motion passed 5-0.

FINANCIAL REPORTS

Scott Hepburn presented the City Treasurer's Reports and bank statement for June. He noted that the deposits included an interest payment of \$56.21 and a \$365,886.67 payment from Buchanan for the Landing while the debits reflected the transfer of the payment to the City in the amount of \$365,871.76. The ending balance was \$673,600.44.

Sheryl Bass made a motion to accept the June City Treasurer's Report which was seconded by Scott Hepburn. There being no further discussion Secretary Harrover called the roll.

Mark T. Olsen - AYE
Gary Jones – AYE
Scott Hepburn – AYE
Denise Harrover – AYE
Sheryl Bass – AYE

The motion passed 5-0.

NEW BUSINESS

None

OLD BUSINESS

Patrick Small presented a Resolution of the EDA authorizing the issuance of revenue bonds in a principal amount not to exceed \$6,600,000 for the construction of aviation facilities at the airport for Manassas FBO LLC which is managed by APP Properties Inc. Mr. Small noted that City Council had adopted a concurring resolution and that he held the required TEFRA hearing on behalf of the EDA. There were several questions and a brief discussion. Gary Jones made a motion to approve the resolution which was seconded by Sheryl Bass. The Secretary called the roll.

Mark T. Olsen - AYE
Gary Jones – AYE
Scott Hepburn – AYE
Miguel Pires – AYE
Sheryl Bass – AYE

The motion passed 5-0.

Mr. Small answered several questions from the members about the status of the CARES Act small business grant program and the disposition of additional CARES Act funds. He also updated the members on developments at the Landing.

Denise Harrover raised the topic of moving the regular meeting date and/or time. There was some discussion among the members but no definitive sentiment either way. Chairman Olsen requested Patrick Small poll the members after the meeting. Mr. Small said he would do so and noted any change would require an amendment to the Bylaws.

ADJOURNMENT

Chairman Olsen adjourned the meeting at 8:00PM