

**2023 Preliminary
Final Budget**

Approved: Res. N22-20 N22-21
November 9, 2022

	2023 Approved Budget URA 1	2023 Approved Budget URA 2	Total Approved Budget	Narrative Description
INCOME				
				TIF tax prelim. revenue est. (Huron = \$439,370) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 *0.127671)
Property Taxes	\$ 55,674	\$ 2,244,576	\$ 2,300,250	
Grant Applications	100	300	400	Grant applications
Investment Earnings	30,000	60,000	90,000	Investment earnings
Misc. Other	-	340,000	340,000	Sale of 112th & Washington
TOTAL REVENUES	85,774	2,644,876	2,730,650	
EXPENDITURES				
PROFESSIONAL SERVICES				
Specialized Consulting Fees	5,000	15,000	20,000	Consulting fees for prof. & technical services Garland environmental remediation, testing & decommissioning wells
Garland Follow-up Env. Testing & Rem.	-	5,000	5,000	
Total Other Professional Services	5,000	20,000	25,000	
ADMINISTRATION				
City Reimbursement (salaries & OH)	-	72,000	72,000	City staff time for URA's & projects
Legal Services	10,000	15,000	25,000	Legal services
Treasurer Fees	900	37,000	37,900	Treasurer's fees
Total Administration	10,900	124,000	134,900	
NURA PROPERTY MANAGEMENT				
112th & Washington	-	500	500	112th & Washington maintenance
112th & Irma	-	2,000	2,000	112th & Irma maintenance
Total Maintenance	-	2,500	2,500	
MEETINGS/CONFERENCES/TRAINING/TRANSP/MEMBERSHIP				
				ICSC (2 people), training, conference fees & membership dues to DCI
ICSC Conference & Other Training & Conferences & Memberships	1,000	1,475	2,475	
Local Transportation & Meetings	50	50	100	Mileage & outside meetings/conferences
Total Meetings/Conf./Training/Transp.	1,050	1,525	2,575	
MEETING MEALS/REFRESHMENTS	1,300	1,300	2,600	Refreshments/meals for board mtgs.
ECONOMIC DEVELOPMENT ACTIVITIES				
Marketing & Promotion				
NURA General Marketing	200	200	400	Other marketing (banners, board apparel)
NURA Promotional Brochure/Annual Report	250	350	600	Annual report
Event Sponsorships	1,000	4,000	5,000	Bus. appreciation event/Other
Total Marketing & Promotion	1,450	4,550	6,000	
Incentives & Grants				
BUAG - Business Utility Assistance Grants	30,000	40,000	70,000	Utility improvement grants
BIG - Business Improvement Grants	50,000	100,000	150,000	Exterior improvement grants
Northglenn Marketplace Incentive (HCP)	4,500,000	-	4,500,000	HCP Marketplace incentive (\$8M)
Total Business Incentives	4,580,000	140,000	4,720,000	
TOTAL ECONOMIC DEVELOPMENT	4,599,700	291,375	4,891,075	
OPERATING CONTINGENCY	5,000	10,000	15,000	Contingency
TOTAL EXPENDITURES	4,604,700	301,375	4,906,075	
EXCESS OF REVENUE OVER EXPENSES	(4,518,926)	2,343,501	(2,175,425)	
OTHER FINANCING SOURCES (USES):				
Interfund Loan	2,384,000	(2,384,000)	-	URA 2 balance owed to URA 1
Bond Debt Service Restricted Cash	-	(857,600)	(857,600)	URA 2 Civic Center bond payment
NET CHANGE IN FUND BALANCE:	(2,134,926)	(898,099)	(3,033,025)	
BEGINNING FUND BALANCE	3,677,505	5,110,128	8,787,633	
ENDING FUND BALANCE	\$ 1,542,579	\$ 4,212,029	\$ 5,754,608	