

RESOLUTION NO. R-14-20

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, AMENDING ITS OPERATING BUDGET FOR FISCAL YEAR 2020/2021 IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF BUDGET RESOLUTION NO. R-11-20; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the necessity of amending the 2020/2021 Town budget has come to the attention of the Town Commission of the Town of Palm Beach Shores; and

WHEREAS, pursuant to Sec. 2, 3 and 4 of Budget Resolution No. **R-11-20** adopted September 29, 2020 in accordance with State Law, budget amendments relating to increases or decreases to the total sum allocated to each department for operating expenses and capital outlay expenses must be formally approved by the Town Commission in the form of a budget resolution for such transfers.

WHEREAS, the Town Commission hereby desires to approve "Budget Amendment 1" as set forth in Exhibit A to this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, PALM BEACH COUNTY, FLORIDA, THAT:

Section 1. The Town of Palm Beach Shores, hereby amends its 2020/2021 budget as provided in the schedules attached hereto as Exhibit "A" and made a part hereof, in accordance with the terms and provisions of the Budget Resolution No. **R-11-20**.

Section 2. The Town Clerk is hereby directed to attach a copy of this Resolution amending the 2020/2021 budget to the budget documents and this Resolution shall be made a part of said budget.

Section 3. That this Resolution shall take effect upon its passage.

DULY PASSED AND ADOPTED this 23rd day of November 2020.


Alan Fiers, Mayor

ATTEST:


Evyonte Browning, Town Clerk

(SEAL)



Town of Palm Beach Shores
Proposed Budget Amendment #1
FYE 9/30/21

EXHIBIT "A"

	Original Budget	Amendment #1	Final Budget
REVENUE	\$ 5,377,248	139,992	\$ 5,517,240
EXPENDITURES:			
Administration	\$ 468,689		\$ 468,689
Legal	116,000		116,000
Public Works	335,288		335,288
Police	1,681,907		1,681,907
Fire	697,084		697,084
Building Department	217,151		217,151
Emergency Disaster	-		-
Solid Waste	203,500		203,500
Legislative	18,487		18,487
Streets/Storm Sewers	24,125		24,125
Parks	135,923		135,923
Beach	101,221		101,221
Lift Station Sewer Service	22,975		22,975
Contingencies	85,000		85,000
Debt Service	495,855		495,855
Emergency Medical Service	341,603		341,603
Community Center	29,540		29,540
Risk Management	123,100		123,100
Capital	279,800	139,992	419,792
Total Expenditures	\$ 5,377,248	\$ 139,992	\$ 5,517,240

Town of Palm Beach Shores
 BUDGET 2020/2021
 Proposed budget amendment #1

EXHIBIT "A"

Account Name	Account Number	Original Budget	Amendment #1	Final Budget	
REVENUE					
Appropriation of Fund Balance	001-00-000-38100	(68,175)	72,000	3,825	
Appropriation of Fund Balance - Restricted	001-00-000-38110	227,765	67,992	295,757	
TOTAL REVENUE		\$ 5,377,248	\$ 139,992	\$ 5,517,240	
EXPENDITURES					
CAPITAL					
Public Works - Equipment	001-23-519-06400	-	12,000	12,000	fire alarm system
Fire - Building	001-23-522-06200	-	20,000	20,000	fire annex new roof
Fire - capital purchased w donations	001-23-522-06401	-	67,992	67,992	donated fund not used
Comm Cntr - Building	001-23-541-06300	28,000	40,000	68,000	ac air handler
TOTAL EXPENDITURES		\$ 5,377,248	\$ 139,992	\$ 5,517,240	
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This budget amendment appropriates funds for captial expenditures that were budgeted in the previous fiscal year but not spent due to various contraits.