

**RESOLUTION NO. R-9-18**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, ADOPTING THE FINAL MILLAGE RATE FOR THE TOWN OF PALM BEACH SHORES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2018 AND ENDING ON SEPTEMBER 30, 2019; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Town Commission of the Town of Palm Beach Shores has determined that the sum of \$5,149,810 will be required to operate the Town during the next fiscal year; and

**WHEREAS**, the Real Estate and Personal Property Tax Roll for the current year as accepted evidences a total of non-exempt valuation of \$606,605,958; and

**WHEREAS**, pursuant to the provisions of Chapter 200, *Florida Statutes*, the Town of Palm Beach Shores has the power to levy ad valorem taxes against real property and tangible personal property in accordance with state law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF PALM BEACH SHORES, FLORIDA, THAT:**

**SECTION 1.** The Town Commission of the Town of Palm Beach Shores does hereby adopt its final millage rate of 6.3500 mills to be levied for the general fund upon all real and tangible personal property located within the boundaries of the above named taxing authority.

**SECTION 2.** This final levy of 6.3500 mills represents a 4.24% increase over the rolled-back rate of 6.0920 mills.

**SECTION 3.** This final millage rate of 6.3500 mills is levied to fund the expenses for the fiscal year commencing October 1, 2018 and ending September 30, 2019.

**SECTION 4.** This Resolution shall take effect immediately upon adoption by the Town Commission.

**PASSED AND ADOPTED** this 18<sup>th</sup> day of September 2018.

TOWN OF PALM BEACH SHORES

Myra Koutzen, Mayor  
Myra Koutzen, Mayor

ATTEST:

Evyonne Browning  
Evyonne Browning, Town Clerk

(SEAL)

