

PROJECTED BUDGET REPORT

Local Unit Name: **City of Pontiac**
 Local Unit Code: **63-2170**
 Current Fiscal Year End Date: **6/30/2023**
 Fund Name: **General Fund**

REVENUES	FY 2022-23		FY 2023-24	Assumptions
	Current Year Budget	Percentage Change	Year 2 Budget	
PROPERTY TAXES	9,244,266	3%	9,521,594	Estimated growth based on past experience
INCOME TAXES	17,355,555	3%	17,876,222	Estimated growth based on past experience
LICENSES AND PERMITS	145,900	3%	150,277	Estimated growth based on past experience
CHARGES FOR SERVICES	1,272,700	3%	1,310,881	Estimated growth based on past experience
FEDERAL GRANTS	10,000,000	-98%	200,000	In Year 2 ARPA revenue shown in different Fund
STATE GRANTS	12,058,102	2%	12,299,264	Estimated increase
OTHER REVENUE	1,947,710	60%	3,116,336	Grant department expanded to pursue private foundation grant opportunities
FINES AND FORFEITS	51,000	2%	52,020	Estimated increase
INTEREST AND RENTS	386,400	50%	579,600	Expected increase based on investment return
OPERATING TRANSFERS IN	981,313	1%	990,000	
Total Revenues	53,442,946		46,096,194	
GENERAL GOVERNMENT	7,234,798	-5%	6,873,058	Some of the outsourced functions brought in-house
PUBLIC SAFETY	24,796,276	-2%	24,300,350	Some of the outsourced functions brought in-house
PUBLIC WORKS	3,766,947	-10%	3,390,252	Some of the outsourced functions brought in-house
HEALTH AND WELFARE	0	0%	0	
COMMUNITY AND ECONOMIC DEVELOPMENT	2,644,580	0%	2,644,580	Private grant funding will be used for some of the activities
RECREATION AND CULTURE	1,341,735	0%	1,341,735	Private grant funding will be used for some of the activities
OTHER FUNCTIONS	3,869,003	0%	3,869,003	Private grant funding will be used for some of the activities
TRANSFERS (OUT) AND OTHER SOURCES	3,626,570	0%	3,626,570	
Total Expenditures	47,279,909		46,045,549	
Net Revenues (Expenditures)	6,163,037		50,645	