

# Debt Service Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2014

**Debt Name:** TIFA 2 2007 C  
**Issuance Date:** 12/5/2007  
**Issuance Amount:** \$1,385,000  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** TIF Capture (General Fund obligation)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2015	\$ 180,000	\$ 19,763	\$ 199,763
6/30/2016	\$ 180,000	\$ 13,463	\$ 193,463
6/30/2017	\$ 185,000	\$ 6,938	\$ 191,938
<b>Totals</b>	<b>\$ 545,000</b>	<b>\$ 40,163</b>	<b>\$ 585,163</b>

Commentary:

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**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2014

**Debt Name:** TIFA 2 2007 C  
**Issuance Date:** 12/5/2007  
**Issuance Amount:** \$3,280,000  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** TIF Capture (General Fund obligation)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2015	\$ 250,000	\$ 124,806	\$ 374,806
6/30/2016	\$ 260,000	\$ 116,056	\$ 376,056
6/30/2017	\$ 275,000	\$ 106,631	\$ 381,631
6/30/2018	\$ 280,000	\$ 96,319	\$ 376,319
6/30/2019	\$ 295,000	\$ 85,119	\$ 380,119
6/30/2020	\$ 305,000	\$ 73,319	\$ 378,319
6/30/2021	\$ 315,000	\$ 60,738	\$ 375,738
6/30/2022	\$ 305,000	\$ 44,988	\$ 349,988
6/30/2023	\$ 305,000	\$ 29,738	\$ 334,738
6/30/2024	\$ 305,000	\$ 14,488	\$ 319,488
<b>Totals</b>	<b>\$ 2,895,000</b>	<b>\$ 752,200</b>	<b>\$ 3,647,200</b>

Commentary:

## Debt Service Report

**Local Unit Name:** City of Pontiac  
**Local Unit Code:** 63-2170  
**Current Fiscal Year End Date:** 6/30/2014

**Debt Name:** TIFA 3 2007 C  
**Issuance Date:** 12/5/2007  
**Issuance Amount:** \$24,450,000  
**Debt Instrument (or Type):** Revenue Bond  
**Repayment Source(s):** TIF Capture (General Fund obligation)

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2015	\$ 745,000	\$ 1,022,631	\$ 1,767,631
6/30/2016	\$ 770,000	\$ 996,556	\$ 1,766,556
6/30/2017	\$ 800,000	\$ 968,644	\$ 1,768,644
6/30/2018	\$ 1,025,000	\$ 938,644	\$ 1,963,644
6/30/2019	\$ 1,065,000	\$ 897,644	\$ 1,962,644
6/30/2020	\$ 1,105,000	\$ 855,044	\$ 1,960,044
6/30/2021	\$ 1,155,000	\$ 809,463	\$ 1,964,463
6/30/2022	\$ 1,555,000	\$ 751,713	\$ 2,306,713
6/30/2023	\$ 1,680,000	\$ 673,963	\$ 2,353,963
6/30/2024	\$ 1,410,000	\$ 589,963	\$ 1,999,963
6/30/2025	\$ 1,520,000	\$ 522,988	\$ 2,042,988
6/30/2026	\$ 1,630,000	\$ 450,788	\$ 2,080,788
6/30/2027	\$ 1,745,000	\$ 373,363	\$ 2,118,363
6/30/2028	\$ 1,565,000	\$ 290,475	\$ 1,855,475
6/30/2029	\$ 1,570,000	\$ 220,050	\$ 1,790,050
6/30/2030	\$ 1,675,000	\$ 149,400	\$ 1,824,400
6/30/2031	\$ 1,645,000	\$ 74,025	\$ 1,719,025
<b>Totals</b>	<b>\$ 22,660,000</b>	<b>\$ 10,585,350</b>	<b>\$ 33,245,350</b>

Commentary: