

**CITY OF PONTIAC
POLICE AND FIRE RETIREE PREFUNDED
GROUP HEALTH & INSURANCE PLAN
BOARD OF TRUSTEES VEBA MEETING MINUTES
March 30, 2017**

Trustees Present

Lon Britton (via phone)
Craig Storum (via phone)
Nevrus Nazarko, Secretary
Deirdre Waterman, Mayor

Others Present

Matt Henzi, Sullivan, Ward, Asher & Patton
Chris Kuhn, The Bogdahn Group
Duane Menter, BeneSys, Inc.
Violet Gjorgjevski, BeneSys, Inc.

Trustees Absent

Matt Nye, Chairman

Secretary Nazarko declared that a quorum was present and called the meeting to order at 10:05 a.m.

AGENDA CHANGES

CONSENT AGENDA

- A. Approval of Regular Meeting Minutes: February 23, 2017
- B. Financial Reports
 - 1. Financial Reports – January 2017
 - 2. Bills for Ratification – March 2017

RESOLUTION 17-08 By Britton, Supported by Nazarko
Resolved, That the Consent Agenda for March 30, 2017, be approved.

Yeas: 3 – Nays: 0

CONSULTANTS

A. AndCo

Christopher Kuhn of AndCo reviewed the Fund's Asset/Manager Summary as of March 28, 2017. Mr. Kuhn is considering other ideas for short term investments, he will provide additional information at the next meeting.

REPORTS

- A. Chairman
- B. Secretary
- C. Trustee Committees
- D. Legal, Attorney's Report, Sullivan, Ward, Asher & Patton, P.C., Matthew Henzi

ATTORNEY'S REPORT

Attorney Report – General Matters:

Attorney Henzi discussed his response to correspondence from the City of Pontiac's attorney, as set forth in his legal report.

UNFINISHED BUSINESS

NEW BUSINESS

CORRESPONDENCE

NEXT MEETING DATE: April 27, 2017

ADJOURNMENT

RESOLUTION 17-09 By Nazarko, Supported by Britton
Further Resolved, That the meeting be adjourned at 10:21 a.m.

Yeas: 4 – Nays: 0

I certify that the foregoing are the true minutes of the
Police & Fire Retirement Pre-funded Group Health and
Insurance Plan "VEBA Trust" on March 30, 2017.

Nevrus Nazarko, Secretary
As recorded by BeneSys