

**CITY OF PONTIAC  
POLICE AND FIRE RETIREE PREFUNDED  
GROUP HEALTH & INSURANCE PLAN  
BOARD OF TRUSTEES VEBA MEETING MINUTES  
JULY 27, 2017**

A regular meeting of the Board of Trustees was held on Thursday, July 27, 2017, at BeneSys, Inc., Third Floor Conference Room, Troy, Michigan.

**Trustees Present**

Lon Britton  
Craig Storum  
Matt Nye, Chairman (via phone)  
Nevrus Nazarko, Secretary

**Others Present**

Matt Henzi, Sullivan, Ward, Asher & Patton  
Duane Menter, BeneSys, Inc.  
Violet Gjorgjevski, BeneSys, Inc.  
David Sheeran, Meadowbrook Insurance Agency  
Nicole Rockov, Meadowbrook Insurance Agency  
Coylicia Mosley, City of Pontiac

**Trustees Absent**

Deirdre Waterman, Mayor

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*Trustee Britton declared that a quorum was present and called the meeting to order at 9:05 a.m.*

**AGENDA CHANGES**

**CONSENT AGENDA**

- A. Approval of Regular Meeting Minutes: June 01, 2017
- B. Approval of Regular Meeting Minutes: June 29, 2017
- C. Financial Reports
  - 1. Financial Reports – May 2017
  - 2. Bills for Ratification – July 2017

**RESOLUTION 17-22** By Storum, Supported by Nye  
Resolved, That the Consent Agenda for July 27, 2017, be approved.

Yeas: 4 – Nays: 0

**CONSULTANTS**

A. Meadowbrook Insurance Agency

Meadowbrook was present to provide Medicare plan design and cost for 2018. There will not be any changes in the plan design for 2018 however there is an increase of 1.64% in the rates. Meadowbrook advised that the deadline for returning the documentation is September 15<sup>th</sup>. Meadowbrook will return for the August meeting.

**RESOLUTION 17-23** By Nazarko, Supported by Storum  
Resolved, That the rates for 2018 as presented are accepted.

Yeas: 4 – Nays: 0

## **REPORTS**

- A. Chairman
- B. Secretary – Trustee Nazarko discussed his concern with the delay in the 2016 audit. Mr. Menter discussed that he spoke to the auditor and there was no need for concern and that the reason for the delay was that the auditor and Mr. Menter were having trouble getting in contact with the representative at Comerica Bank. Mr. Menter will follow up and make sure all requested information is to the auditor before the next meeting.
- C. Trustee Committees
- D. Legal, Attorney’s Report, Sullivan, Ward, Asher & Patton, P.C., Matthew Henzi
- E. Members / Retirees – Ms. Billy Swazer was present at the meeting with questions regarding the Super VEBA, specifically if the Police & Fire board has made a decision on joining the Super VEBA. The Trustees advised that they are waiting for additional information from the consultant before they make their final decision.

## **ATTORNEY’S REPORT**

- A. Attorney Henzi discussed a list of eligible PF VEBA members provided by the City was reviewed and cleaned up with BeneSys and that there will not be a big impact in the number of members.

## **UNFINISHED BUSINESS**

- A. Trustee Nazarko discussed the pre-08/22/96 participants regarding the additional \$400.00 a month pension supplement. The RTAB has approved the extension of the supplement through August 30, 2018.
- B. Attorney Henzi reviewed the Board elections. The floor was opened for nominations, and the following Trustees were nominated as officers for the next year:

### **VEBA**

Chairperson: Matt Nye

Vice Chairperson: Lon Britton

**RESOLUTION 17-24** by Trustee Nazarko, Supported by Britton  
Resolved, That the nominating trustee officers will be Matt Nye as Chairperson and Lon Britton as Vice Chairperson on the City of Pontiac Police and Fire Retiree Prefunded Group Health & Insurance Plan Board.

Yeas: 4 – Nays: 0

**NEW BUSINESS**

A. VEBA July & August 2017 Expenses

**RESOLUTION 17-25** By Nazarko, Supported by Storum  
Resolved, That the expenses for July & August 2017, be approved for payment.

Yeas: 4 – Nays: 0

**CORRESPONDENCE**

**NEXT MEETING DATE:** August 24, 2017.

**ADJOURNMENT**

**RESOLUTION 17-26** By Nazarko, Supported by Storum  
Further Resolved, That the meeting be adjourned at 9:55 a.m.

Yeas: 4 – Nays: 0

I certify that the foregoing are the true minutes of the  
Police & Fire Retirement Pre-funded Group Health and  
Insurance Plan “VEBA Trust” on July 27, 2017.

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Nevrus Nazarko, Secretary  
*As recorded by BeneSys*