

TOWN OF RIVERDALE PARK

Office of Finance Services

TO: John N. Lestitian, Town Manager
Paul Smith, Director of Finance and Employee Services

FROM: Gentry Jones, Finance Manager

DATE: January 22, 2021

RE: FY2022 Capital Improvement Projects/Acquisitions

Action Requested: No formal action is requested. Staff seek an opportunity to provide a high-level update on the FY2021 Capital Improvement Projects and Acquisitions and to receive input on FY2022 Capital Improvement Projects and Acquisitions from the Mayor and Council and the public.

Background: Significant area of the budget is the Capital Improvement Projects/Acquisitions.

- Capital Improvement Projects / Acquisitions: The Budget Committee and Leadership Team have worked to develop a list of needed vehicles, equipment, fixtures, and other non-project capital acquisitions. These types of acquisitions should be made from unrestricted funds. The budget team has also reviewed projected restricted use revenue and projects. The priority will be toward moving existing projects forward.

At this point in the budget development process, the information is still solidifying, and staff will present high-level information. As presented in the approved FY2021 Budget, funding pay-go capital acquisitions will likely be a challenge for the next several years.

Staff will be available to respond to questions or concerns.

Town of Riverdale Park

FY2022 Projections





Capital Improvement Projects



Budget Assumption Summary

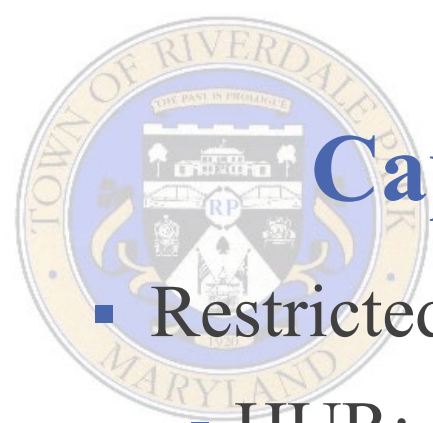
Capital Improvement:

- ▶ Updated vehicle, equipment and infrastructure assessments required
- ▶ Multi-year alternative funding plan needed
- ▶ Alternative project delivery required
- ▶ Pay-go needs to be increased



Non-Project Capital Acquisition Summary Requests

- Vehicles: \$352,000
- IT: \$42,000
- Equipment: \$13,600
- Office Fixtures: \$11,000
- Total Amount Requested: \$418,600



Capital Project Funding Projections

- Restricted Use Revenues
 - HUR: \$40,000
 - Bond Bills: Pending
 - PEG Funds: \$17,000
 - Public Safety Surcharge: \$60,000
 - Community Development Block Grant: Unknown
- Unrestricted Use Revenues
 - Pending
 - Sale of Existing Vehicles



Capital Project Projections

FY2021 Projects continuing into FY2022

- Curb Ramp Improvements
 - Welcome Signage
 - Municipal Center Renovations
 - Technology Improvements (Finance Services)
 - Town Center Underpass
 - Vehicle Replacements
 - Neighborhood Safety Camera System
 - Street Furniture and Waste Receptacles



Capital Project Projections

Projects to be completed in FY2021

- Longfellow Street Storm Water Improvements
- Trolley Trail Lighting
- Community Garden
- Site Acquisition and Demolition
- Modular Furniture
- Vehicle Replacements
- Council Chambers Camera
- Technology Improvements
- Public Safety License Plate Reader
- Police Ballistic Shield
- Field of Dreams Sidewalk
- Street Improvements
- Sidewalk Improvement
- Town Center Railroad Fencing



Capital Project Summary

■ Potential New FY2022 Projects

- Spring Lane Sidewalk Projects
- 54th Avenue Pocket Pock & Tot Lot
- CDGB Sidewalk Project
- Renovation of Boys & Girls Club
- Field of Dreams Drainage Project
- Municipal Center Queensbury Expansion & Lighting
- Taylor Road LED Lighting
- Riverdale Road Open Space



Questions / Comments