

# TOWN OF RIVERDALE PARK



## Office of Finance Services

TO: John N. Lestitian, Town Manager

FROM: Gentry Jones, Finance Manager  
Paul Smith, Director of Finance and Employee Services

DATE: February 18, 2021

RE: Revenue - FY2021 Estimated Actuals and FY2022 Projections

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**Action Requested:** No formal action is requested. Staff seek an opportunity to provide a high-level information update to and to receive input from the Mayor and Council and the public on the FY2022 Revenue projections.

**Background:** The staff Leadership Team and Budget Committee continue their work in developing the FY2022 Proposed Budget. Staff will present information in the same format that we have throughout the budget development process. Revenue is tracked in the following categories:

- Local Taxes
- Licenses and Permits
- Admin Fees
- Fines and Forfeitures
- Automated Programs
- Intergovernmental
- Miscellaneous

The presentation will provide current projections for revenue in all categories and classes.

At the meeting, staff will be available to respond to questions or concerns.



## TOWN OF RIVERDALE PARK

### Revenue Budget vs. Actuals: FY2021 Budget - FY2022 Projections

July 2020 - June 2021

**Income**

**4000 Local Taxes**

	FY2021 Actual	FY2021 Budget	Over Budget	% of Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
4001 Real Estate Taxes	4,979,776.09	5,138,761.00	-158,984.91	96.91%	5,200,000.00	5,394,519.00
4008 Personal Property Tax	663,805.22	400,000.00	263,805.22	165.95%	564,000.00	375,000.00
4010 Personal Property Tax Prior		-5,000.00	5,000.00	0.00%	0.00	0.00
4012 Local Income Taxes	368,522.74	400,000.00	-31,477.26	92.13%	695,000.00	500,000.00
4014 Operating Tax	212,768.00	210,000.00	2,768.00	101.32%	212,768.00	210,000.00
4015 Admissions and Amusement Tax	568.37	200.00	368.37	284.19%	570.00	200.00

**Total 4000 Local Taxes**

**\$ 6,225,440.42    \$ 6,143,961.00    \$ 81,479.42    101.33%    \$ 6,672,338.00    \$ 6,479,719.00**

**4100 Licenses & Permits**

	FY2021 Actual	FY2021 Budget	Over Budget	% of Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
4101 Multi-Family Rental License	126,270.00	106,835.00	19,435.00	118.19%	126,270.00	132,835.00
4104 Single Family Rental License	21,312.80	20,000.00	1,312.80	106.56%	21,312.80	20,000.00
4106 Rental License Late Fees		1,000.00	-1,000.00	0.00%		1,000.00
4111 Building Permits	12,314.73	20,000.00	-7,685.27	61.57%	12,314.73	15,000.00
4113 Business License	22,642.80	25,000.00	-2,357.20	90.57%	22,642.80	25,000.00
4113.1 Business License Write Off	-150.00		-150.00		-150.00	
4114 Business License County	4,318.68	2,000.00	2,318.68	215.93%	4,318.68	2,000.00
4115 Parking Permits	1,950.00	500.00	1,450.00	390.00%	1,950.00	500.00
4119 Alarm Registrations & Reductions	1,800.00	3,200.00	-1,400.00	56.25%	1,800.00	3,200.00
4120 5G Small Cell Tower Permits		1,000.00	-1,000.00	0.00%		1,000.00

**Total 4100 Licenses & Permits**

**\$ 190,459.01    \$ 179,535.00    \$ 10,924.01    106.08%    \$ 190,459.01    \$ 200,535.00**

**4200 Administrative Fees**

	FY2021 Actual	FY2021 Budget	Over Budget	% of Budget	FY2021 Estimated Actuals	FY2022 Proposed Budget
4201 Abatement Fees		1,000.00	-1,000.00	0.00%		1,000.00
4207 Municipal Infractions	800.00	2,800.00	-2,000.00	28.57%	800.00	2,800.00
4210 Flagging Receipts (MVA Flag)		100.00	-100.00	0.00%		100.00

**Total 4200 Administrative Fees**

**\$ 800.00    \$ 3,900.00    -\$ 3,100.00    20.51%    \$ 800.00    \$ 3,900.00**

**4300 Fines & Forfeitures**

0.00

4301 Police Reports	3,825.00	8,000.00	-4,175.00	47.81%	6,000.00	6,000.00
4304 Vehicle Impounds	19,791.00	30,000.00	-10,209.00	65.97%	30,000.00	30,000.00
4310 Parking Citations	5,950.00	15,088.00	-9,138.00	39.44%	8,000.00	8,000.00
<b>Total 4300 Fines &amp; Forfeitures</b>	<b>\$ 29,566.00</b>	<b>\$ 53,088.00</b>	<b>-\$ 23,522.00</b>	<b>55.69%</b>	<b>\$ 44,000.00</b>	<b>\$ 44,000.00</b>
4400 Community Safety Programs			0.00			
4401 Safe Speed for Students	457,004.50	473,250.00	-16,245.50	96.57%	975,000.00	475,000.00
4402 Safe Speed for Students Prior Years	6,954.81	10,000.00	-3,045.19	69.55%	10,000.00	10,000.00
4403 Automated Red Light Enforcement		7,500.00	-7,500.00	0.00%	0.00	7,500.00
4404 Third-Party Collections	0.00	15,000.00	-15,000.00	0.00%	0.00	15,000.00
<b>Total 4400 Community Safety Programs</b>	<b>\$ 463,959.31</b>	<b>\$ 505,750.00</b>	<b>-\$ 41,790.69</b>	<b>91.74%</b>	<b>\$ 985,000.00</b>	<b>\$ 507,500.00</b>
4500 Intergovernmental Revenues			0.00			
4501 Highway User	0.00		0.00		0.00	0.00
<b>Total 4500 Intergovernmental Revenues</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>
4600 Reimbursements, Rebates and Refunds			0.00			
4601 Reimbursement	14,318.53	20,000.00	-5,681.47	71.59%	20,000.00	20,000.00
4610 Town Sponsorships		5,000.00	-5,000.00	0.00%	100.00	100.00
4615 Disposal Fee Rebate	13,002.00	17,336.00	-4,334.00	75.00%	17,336.00	17,336.00
<b>Total 4600 Reimbursements, Rebates and Refunds</b>	<b>\$ 27,320.53</b>	<b>\$ 42,336.00</b>	<b>-\$ 15,015.47</b>	<b>64.53%</b>	<b>\$ 37,436.00</b>	<b>\$ 37,436.00</b>
4700 Grant Revenues			0.00			
4715 State Aid Police	70,846.50	143,000.00	-72,153.50	49.54%	143,000.00	140,000.00
<b>Total 4700 Grant Revenues</b>	<b>\$ 70,846.50</b>	<b>\$ 143,000.00</b>	<b>-\$ 72,153.50</b>	<b>49.54%</b>	<b>\$ 143,000.00</b>	<b>\$ 140,000.00</b>
4800 Other Revenue			0.00			
4804 Cable TV - Franchise Fees	52,518.76	65,000.00	-12,481.24	80.80%	65,000.00	65,000.00
4805 Grant Revenue		9,000.00	-9,000.00	0.00%		9,000.00
4807 Investment Interest Income	2,567.04	40,000.00	-37,432.96	6.42%	40,000.00	40,000.00
4808 Interest Income	29.05	2,000.00	-1,970.95	1.45%	2,000.00	2,000.00
4813 Miscellaneous	0.01		0.01		0.00	0.00
4829 Miscellaneous Income	28.87	3,000.00	-2,971.13	0.96%	0.00	0.00
4833 Contribution from ACP		20,000.00	-20,000.00	0.00%	20,000.00	20,000.00
4851 Recycled Scrap Metal Revenue	184.66	750.00	-565.34	24.62%	250.00	250.00
4865 Service Revenue	11,651.96		11,651.96		11,651.96	12,000.00
<b>Total 4800 Other Revenue</b>	<b>\$ 66,980.35</b>	<b>\$ 139,750.00</b>	<b>-\$ 72,769.65</b>	<b>47.93%</b>	<b>\$ 138,901.96</b>	<b>\$ 148,250.00</b>
4900 Transfer In			0.00			
4901 Health and Wellness Transfer-In		40,000.00	-40,000.00	0.00%	40,000.00	40,000.00

<b>Total 4900 Transfer In</b>	<b>\$ 0.00</b>	<b>\$ 40,000.00</b>	<b>-\$ 40,000.00</b>	<b>0.00%</b>	<b>\$ 40,000.00</b>	<b>\$ 40,000.00</b>
<b>Total Income</b>	<b>\$ 7,075,372.12</b>	<b>\$ 7,251,320.00</b>	<b>-\$ 175,947.88</b>	<b>97.57%</b>	<b>\$ 8,251,934.97</b>	<b>\$ 7,601,340.00</b>
<b>Gross Profit</b>	<b>\$ 7,075,372.12</b>	<b>\$ 7,251,320.00</b>	<b>-\$ 175,947.88</b>	<b>97.57%</b>	<b>\$ 8,251,934.97</b>	<b>\$ 7,601,340.00</b>
<b>Net Operating Income</b>	<b>\$ 7,075,372.12</b>	<b>\$ 7,251,320.00</b>	<b>-\$ 175,947.88</b>	<b>97.57%</b>	<b>\$ 8,251,934.97</b>	<b>\$ 7,601,340.00</b>

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