

COUNCIL OF THE TOWN OF RIVERDALE PARK, MARYLAND

Resolution 2018-R-15

Introduced by: CM Aaron Faulx

Date Introduced: October 1, 2018

Date Adopted: October 1, 2018

Date Effective: October 1, 2018

FOR THE PURPOSE OF establishing the Town of Riverdale Park's Competitive Negotiated Sale process.

WHEREAS, the Mayor and Council from time-to-time may declare that certain Town-owned real property is no longer needed for a public purpose; and

WHEREAS, the Mayor and Council may further determine that certain Town-owned real property be returned to private ownership; and that said real property needs to be improved, developed and used in accordance with the Town's vision and values; and

WHEREAS, it is necessary to establish a process for making Town-owned real property available for acquisition while providing a structured framework for the Mayor and Council to consider related development plans, potential restrictions on use, and development timelines; and

WHEREAS, public benefit, community development, economic development, job creation, investment, and like considerations need to be considered prior to finalizing a purchase agreement and related development plan; and

WHEREAS, the Competitive Negotiated Sale Process provides an application and review process that includes a thorough analysis; and the creation of a purchasing agreement and related development plan to ensure the Town's current and future interest;

NOW, THEREFORE, BE IT RESOLVED that the Town of Riverdale Park's Competitive Negotiated Sale process, is hereby established.

ATTEST:

COUNCIL OF THE TOWN OF
RIVERDALE PARK


Jessica Barnes, Town Clerk


Alan K. Thompson, Mayor