

Town of Riverdale Park  
FY2023 Initial Projections

# Capital Improvement Projects (CIP)

# CIP Budget Assumption Summary

Updated vehicle, equipment and infrastructure assessments

Multi-year alternative funding plan

Alternative project delivery

Pay-go may be increased

# Capital Project Funding Projections

## Restricted Use Revenues

- HUR: \$200,000
- Bond Bills: TBD
- PEG Funds: \$17,000
- Community Development Block Grant: \$375,000

## Unrestricted Use Revenues

- Transfer from General Fund - TBD
- Sale of Existing Vehicles

# Capital Project Projections

## Projects to be completed in FY2022

- ▶ Longfellow Street Storm Water Improvements
- ▶ Pollinator Garden
- ▶ Town Center Railroad Fencing
- ▶ Bus Stop Improvements
- ▶ Town Center Underpass
- ▶ Neighborhood Safety Camera System
- ▶ CDBG Funded Sidewalk Improvements
- ▶ Building Weatherization and Stabilization
- ▶ Technology Improvements (Finance & Police)
- ▶ Trolley Trail Lighting
- ▶ Street Light Acquisitions
- ▶ DPW Staff Work Station

# Capital Project Projections

## **FY2022 Projects continuing into FY2023**

- ▶ Street Furniture and Waste Receptacles
- ▶ Street Light Improvement Project - (East of the River)
- ▶ Vehicle Upgrades and Replacements (Public Works)
- ▶ Public Safety License Plate Reader
- ▶ Curb Ramp Improvements
- ▶ Streets and Sidewalk Improvement
  - ▶ 54<sup>th</sup> Avenue/ Spring Ln Sidewalk Project
- ▶ 54<sup>th</sup> Place Park and Tot lot
- ▶ Council Chambers Camera
- ▶ Municipal Center Renovation - Final Phase
- ▶ Field of Dreams - Lazy Meadow Construction Project
- ▶ Street Light Poles Installations
- ▶ Food Forest (Formerly Community Garden)
- ▶ Welcome Signage
- ▶ 54<sup>th</sup> Place Pocket Park & Tot Lot
- ▶ Bus Shelter (New ones to be installed this fiscal year but additional to be added FY2023)

# Capital Project Summary

- ▶ **Potential New FY2023 Projects**
  - ▶ Town-wide sidewalk repair and demonstration project
  - ▶ Queensbury Parking Lot Design and Construction Project
  - ▶ Oglethorpe Street Stormwater Project – Design and Construction
  - ▶ Flashing Stop and Ped Crossing Signs (15 to 20)
  - ▶ Liquid De-icing Sprayers (2)
  - ▶ Road improvement projects – assessment update and repairs
  - ▶ Street light conversion to LED 3000 Kelvins
  - ▶ Rhode Island Avenue Alignment Design and Construction
  - ▶ Records Archiving - Digitalizing Records
  - ▶ Finishing 48th Ave Sidewalk to Longfellow
  - ▶ Dog Park Improvements - Rain Protection, Lighting
  - ▶ Re-purpose 5000 and 5002 Queensbury Road

# Capital Project Summary

- ▶ Revenue in excess of expenditures to be allocated to CIP
- ▶ Estimate that we will need to transfer around \$850,000 to fund CIP projects in FY2023
- ▶ Seeking Grant Revenue to help finance projects

# Mayor and Council Input



# Questions / Comments