

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
001 General Fund				
Beginning Fund Balance	\$ 7,004,830	\$ 4,669,203	\$ 6,726,998	\$ 7,663,342
Revenue				
Taxes	20,065,996	18,697,723	19,841,178	20,470,390
Intergovernmental	531,592	537,000	537,000	357,000
License and Permits	485,237	403,000	403,000	492,000
Fines and Forfeitures	499,481	420,000	420,000	476,000
Charges for Services	14,234	8,234	201,284	238,234
Rental Revenues	57,675	55,200	55,200	49,100
Interest Income	15,607	9,700	9,700	85,600
Other Revenues	357,199	113,000	113,000	113,000
Transfers In	<u>3,524,164</u>	<u>5,205,908</u>	<u>7,205,908</u>	<u>5,478,262</u>
Total General Fund Revenue	\$ 32,556,016	\$ 30,118,968	\$ 35,513,268	\$ 35,422,928
Expenditures				
Administration	910,906	1,504,843	1,644,118	2,323,443
Accounting and Information Systems	1,122,089	1,381,015	1,375,015	1,309,465
City Clerk	700,697	793,987	801,487	899,681
Human Resources	369,512	407,852	542,352	476,833
Engineering and Code Enforcement	700,423	1,232,222	1,242,077	1,433,284
Community Development	556,737	722,198	798,848	361,580
Police Department and Emergency Management	9,539,391	9,431,873	9,567,069	9,704,358
Fire Department	6,009,907	6,455,949	6,705,860	6,712,566
Public Works	1,390,669	1,565,490	1,575,660	1,644,119
Parks, Culture and Recreation	1,123,461	1,265,234	1,293,414	1,466,351
Expo Center	803,503	696,500	1,221,500	928,948
Building Maintenance	279,213	257,898	283,858	335,442
Transfers Out	<u>988,594</u>	<u>723,500</u>	<u>798,670</u>	<u>2,246,948</u>
Total Expenditures	24,495,100	26,438,560	27,849,926	29,843,018
Ending Budgetary Fund Balance Reserves	<u>\$ 8,060,915</u>	<u>\$ 3,680,409</u>	<u>\$ 7,663,342</u>	<u>\$ 5,579,910</u>
Percent of Ending Fund Balance/Annual Expenditures*		13.9%	27.5%	18.7%

*Policy on Operating Reserves in the General Fund is 14-20%

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
010 GRANT FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 29,000
Revenue				
Intergovernmental	-	-	-	289,500
Total Revenue	\$ -	\$ -	\$ -	\$ 318,500
Expenditures				
Parks, Culture and Recreation	-	-	-	16,000
Community Development	-	-	-	29,000
Police Department and Emergency Management	-	-	-	273,500
Total Expenditures	-	-	-	318,500
Ending Budgetary Fund Balance Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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101 STREET & ALLEY FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
License and Permits	-	2,000	2,000	2,000
Other Revenues	6,360	6,360	6,360	6,360
Taxes	304,591	283,900	283,900	283,900
Transfers In	161,640	162,000	162,000	187,000
Total Revenue	\$ 472,591	\$ 454,260	\$ 454,260	\$ 479,260
Expenditures				
Public Works	472,338	453,900	453,900	478,900
Ending Budgetary Fund Balance Reserves	<u>\$ 254</u>	<u>\$ 360</u>	<u>\$ 360</u>	<u>\$ 360</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
102 E-911 FUND				
Beginning Fund Balance	\$ 238,683	\$ 150,000	\$ 350,500	\$ 350,651
Revenue				
Taxes	<u>287,036</u>	<u>280,000</u>	<u>280,000</u>	<u>280,000</u>
Total Revenue	\$ 525,719	\$ 430,000	\$ 630,500	\$ 630,651
Expenditures				
Police Department and Emergency Management	<u>253,100</u>	<u>279,849</u>	<u>279,849</u>	<u>276,000</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 272,619</u>	<u>\$ 150,151</u>	<u>\$ 350,651</u>	<u>\$ 354,651</u>
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104 ECONOMIC DEVELOPMENT FUND				
Beginning Fund Balance	\$ 126,902	\$ 100,000	\$ 115,375	\$ 158,739
Revenue				
Taxes	<u>365,811</u>	<u>338,364</u>	<u>338,364</u>	<u>367,212</u>
Total Revenue	\$ 492,713	\$ 438,364	\$ 453,739	\$ 525,951
Expenditures				
Economic Development	<u>307,496</u>	<u>295,000</u>	<u>295,000</u>	<u>295,000</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 185,217</u>	<u>\$ 143,364</u>	<u>\$ 158,739</u>	<u>\$ 230,951</u>
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105 SPAY/NEUTER FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Other Revenues	<u>2,825</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>
Total Revenue	\$ 2,825	\$ 2,200	\$ 2,200	\$ 2,200
Expenditures				
Police Department and Emergency Management	<u>4,577</u>	<u>2,200</u>	<u>2,200</u>	<u>2,200</u>
Ending Budgetary Fund Balance Reserves	<u>\$ (1,752)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
106 HOTEL/MOTEL SURCHARGE FUND				
Beginning Fund Balance	\$ 461,940	\$ 400,000	\$ 693,574	\$ 543,042
Revenue				
Taxes	<u>602,858</u>	<u>475,000</u>	<u>475,000</u>	<u>474,500</u>
Total Revenue	\$ 1,064,798	\$ 875,000	\$ 1,168,574	\$ 1,017,542
Expenditures				
Tourism	<u>403,354</u>	<u>625,532</u>	<u>625,532</u>	<u>474,012</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 661,444</u>	<u>\$ 249,468</u>	<u>\$ 543,042</u>	<u>\$ 543,530</u>
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107 POLICE SALES TAX FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Taxes	<u>457,263</u>	<u>422,954</u>	<u>422,954</u>	<u>459,131</u>
Total Revenue	\$ 457,263	\$ 422,954	\$ 422,954	\$ 459,131
Expenditures				
Transfers Out	<u>457,471</u>	<u>422,954</u>	<u>422,954</u>	<u>459,131</u>
Ending Budgetary Fund Balance Reserves	<u>\$ (208)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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108 FIRE SALES TAX FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Taxes	<u>457,263</u>	<u>422,954</u>	<u>422,954</u>	<u>459,131</u>
Total Revenue	\$ 457,263	\$ 422,954	\$ 422,954	\$ 459,131
Expenditures				
Transfers Out	<u>457,471</u>	<u>422,954</u>	<u>422,954</u>	<u>459,131</u>
Ending Budgetary Fund Balance Reserves	<u>\$ (208)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
112 TAX INCREMENT FINANCE FUND				
Beginning Fund Balance	\$ 449,063	\$ 650,000	\$ 550,000	\$ 670,000
Revenue				
Taxes	<u>200,937</u>	<u>120,000</u>	<u>120,000</u>	<u>120,000</u>
Total Revenue	\$ 650,000	\$ 770,000	\$ 670,000	\$ 790,000
Expenditures				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 650,000</u>	<u>\$ 770,000</u>	<u>\$ 670,000</u>	<u>\$ 790,000</u>
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190 CDBG GRANTS				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Intergovernmental	139,106	750,063	1,111,937	828,557
Other Revenues	<u>34,394</u>	<u>13,200</u>	<u>13,200</u>	<u>13,200</u>
Total Revenue	\$ 173,500	\$ 763,263	\$ 1,125,137	\$ 841,757
Expenditures				
Community Development	<u>154,809</u>	<u>563,786</u>	<u>925,660</u>	<u>828,057</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 18,692</u>	<u>\$ 199,477</u>	<u>\$ 199,477</u>	<u>\$ 13,700</u>
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191 CDBG-CV - ODOC				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Intergovernmental	<u>-</u>	<u>1,112,013</u>	<u>1,112,013</u>	<u>164,872</u>
Total Revenue	\$ -	\$ 1,112,013	\$ 1,112,013	\$ 164,872
Expenditures				
Community Development	<u>44,665</u>	<u>1,112,013</u>	<u>1,112,013</u>	<u>164,872</u>
Ending Budgetary Fund Balance Reserves	<u>\$ (44,665)</u>	<u>\$ (0)</u>	<u>\$ (0)</u>	<u>\$ -</u>

City of Shawnee, Oklahoma

Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
301 CAPITAL IMPROVEMENT FUND				
Beginning Fund Balance	\$ 1,171,702	\$ 719,907	\$ 3,809,516	\$ 2,756,094
Revenue				
Interest Income	(1,237)	2,000	2,000	2,000
Taxes	2,835,032	2,622,318	2,781,496	2,845,889
Transfers In	-	-	-	1,550,000
Total Revenue	\$ 4,005,497	\$ 3,344,225	\$ 6,593,012	\$ 7,153,983
Expenditures				
Yet to be determined	-	-	-	4,100,000
Accounting and Information Systems	72,159	310,800	310,800	-
City Clerk	-	44,767	44,767	-
Human Resources	-	4,000	4,000	-
Community Development	-	50,000	50,000	-
Engineering and Code Enforcement	2,116	123,250	123,250	-
Police Department and Emergency Management	101,900	630,801	804,125	-
Fire Department	51,342	216,732	329,420	-
Public Works	48,503	97,000	257,724	-
Parks, Culture and Recreation	104,224	95,000	861,833	-
Expo Center	41,818	-	-	-
Building Maintenance	20,958	-	-	-
Transfers Out	572,700	500,000	500,000	-
Debt Service	550,787	550,999	550,999	279,443
Total Expenditures	1,566,507	2,623,349	3,836,918	4,379,443
Ending Budgetary Fund Balance Reserves	<u>\$ 2,438,990</u>	<u>\$ 720,877</u>	<u>\$ 2,756,094</u>	<u>\$ 2,774,540</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
302 STREET IMPROVEMENT FUND				
Beginning Fund Balance	\$ 4,855,938	\$ 4,931,167	\$ 4,917,236	\$ 4,931,167
Revenue				
Interest Income	(12)	2,500	2,500	2,500
Taxes	<u>3,200,842</u>	<u>2,960,682</u>	<u>3,137,032</u>	<u>3,213,101</u>
Total Revenue	\$ 8,056,768	\$ 7,894,349	\$ 8,056,768	\$ 8,146,768
Expenditures				
Yet to be determined	<u>3,125,601</u>	<u>3,125,601</u>	<u>3,125,601</u>	<u>3,125,601</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 4,931,167</u>	<u>\$ 4,768,748</u>	<u>\$ 4,931,167</u>	<u>\$ 5,021,167</u>
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303 2018 CAPITAL IMPROVEMENT FUND				
Beginning Fund Balance	\$ 9,221,397	\$ -	\$ 14,625,980	\$ 15,181,529
Revenue				
Interest Income	4,216	1,500	1,500	1,500
Other Revenues	256	19,000,000	19,970,000	-
Taxes	<u>3,658,105</u>	<u>3,383,636</u>	<u>3,583,636</u>	<u>3,672,115</u>
Total Revenue	\$ 12,883,974	\$ 22,385,136	\$ 38,181,116	\$ 18,855,144
Expenditures				
Yet to be determined	-	-	-	8,600,000
Community Development	-	365,280	365,280	-
Police Department and Emergency Management	-	-	-	-
Fire Department	-	2,758,348	2,803,848	-
Engineering and Code Enforcement	-	3,380,000	3,380,000	-
Public Works	126,594	3,113,000	3,113,000	-
Parks, Culture and Recreation	-	8,044,000	9,214,000	-
Expo Center	137,564	1,000,000	1,000,000	-
Debt Service	<u>-</u>	<u>3,123,459</u>	<u>3,123,459</u>	<u>-</u>
Total Expenditures	264,158	21,784,087	22,999,587	8,600,000
Ending Budgetary Fund Balance Reserves	<u>\$ 12,619,816</u>	<u>\$ 601,049</u>	<u>\$ 15,181,529</u>	<u>\$ 10,255,144</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
304 AMERICAN RESCUE PLAN FUNDS				
Beginning Fund Balance	\$ -	\$ -	\$ 3,138,085	\$ 7,238,085
Revenue				
Intergovernmental	\$ 4,175,737	\$ 4,100,000	\$ 4,100,000	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$ 4,175,737	\$ 4,100,000	\$ 7,238,085	\$ 7,238,085
Expenditures				
Yet to be determined	-	-	-	-
Engineering and Code Enforcement	-	-	-	-
Public Works	3,500	3,115,250	3,115,250	-
	<u>3,500</u>	<u>3,115,250</u>	<u>3,115,250</u>	<u>-</u>
Total Expenditures	3,500	3,115,250	3,115,250	
Ending Budgetary Fund Balance Reserves	<u>\$ 4,175,737</u>	<u>\$ 4,100,000</u>	<u>\$ 7,238,085</u>	<u>\$ 7,238,085</u>
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306 2023 CAPITAL IMPROVEMENT FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 350,000
Revenue				
Taxes	-	-	-	3,672,115
Transfers In	-	-	-	1,163,458
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,835,573</u>
Total Revenue	\$ -	\$ -	\$ -	\$ 5,185,573
Expenditures				
Transfers Out	-	-	-	3,672,115
Yet to be determined	-	-	-	1,513,458
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,185,573</u>
Total Expenditures	-	-	-	5,185,573
Ending Budgetary Fund Balance Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
350 AQUATIC CENTER				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Charges for Services	151,286	127,000	127,000	127,000
Other Revenues	63,913	45,000	45,000	45,000
Rental Revenues	23,710	14,000	14,000	14,000
Transfers In	<u>214,573</u>	<u>251,500</u>	<u>326,670</u>	<u>208,448</u>
Total Revenue	\$ 453,482	\$ 437,500	\$ 512,670	\$ 394,448
Expenditures				
Parks, Culture and Recreation	<u>387,280</u>	<u>437,369</u>	<u>512,539</u>	<u>385,948</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 66,202</u>	<u>\$ 131</u>	<u>\$ 131</u>	<u>\$ 8,500</u>
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601 WORK COMP SELF-INSUR FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Transfers In	<u>382,369</u>	<u>673,026</u>	<u>673,026</u>	<u>724,484</u>
Total Revenue	\$ 382,369	\$ 673,026	\$ 673,026	\$ 724,484
Expenditures				
Administration	1,346	1,771	1,771	1,988
Accounting and Information Systems	4,250	3,936	3,936	4,963
City Clerk	5,134	20,671	20,671	8,887
Human Resources	1,458	1,181	1,181	1,489
Engineering and Code Enforcement	3,090	984	984	4,964
Community Development	4,553	10,338	10,338	8,182
Police Department and Emergency Management	196,655	285,745	285,745	442,371
Fire Department	91,724	214,915	214,915	166,636
Public Works	31,589	122,610	122,610	45,015
Parks, Culture and Recreation	35,226	7,003	7,003	25,928
Airport	1,840	1,181	1,181	1,985
Equipment Services and Building Maintenance	642	-	-	-
Building Maintenance	4,098	1,902	1,902	11,083
Tourism	<u>762</u>	<u>787</u>	<u>787</u>	<u>993</u>
Total Expenditures	382,368	673,025	673,025	724,484
Ending Budgetary Fund Balance Reserves	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ -</u>

City of Shawnee, Oklahoma
Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
701 LIBRARY FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Transfers In	<u>118,787</u>	<u>85,000</u>	<u>85,000</u>	<u>85,000</u>
Total Revenue	\$ 118,787	\$ 85,000	\$ 85,000	\$ 85,000
Expenditures				
Parks, Culture and Recreation	<u>122,293</u>	<u>84,136</u>	<u>84,136</u>	<u>83,576</u>
Ending Budgetary Fund Balance Reserves	<u>\$ (3,506)</u>	<u>\$ 864</u>	<u>\$ 864</u>	<u>\$ 1,424</u>
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702 CEMETERY PERPETUAL FUND				
Beginning Fund Balance	\$ 98,610	\$ 130,000	\$ 179,173	\$ 183,173
Revenue				
Other Revenues	<u>4,528</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Total Revenue	\$ 103,138	\$ 134,000	\$ 183,173	\$ 187,173
Expenditures				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Budgetary Fund Balance Reserves	<u>\$ 103,138</u>	<u>\$ 134,000</u>	<u>\$ 183,173</u>	<u>\$ 187,173</u>

**Shawnee Municipal Authority
Budget Summary by Fund**

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
501 SHAWNEE MUNICIPAL AUTHORITY				
Beginning Fund Balance	\$ 685,279	\$ 2,859,721	\$ 6,912,990	\$ 4,731,584
Revenue				
Charges for Services	15,281,997	15,423,992	16,005,116	15,409,315
License and Permits	42,698	28,025	28,025	28,025
Other Revenues	6,878,227	20,280,000	104,828,755	280,000
Transfers In	<u>1,114,487</u>	<u>1,100,000</u>	<u>1,100,000</u>	<u>4,772,115</u>
Total Revenue	\$ 24,002,688	\$ 39,691,738	\$ 128,874,886	\$ 25,221,039
Expenditures				
Public Works	8,239,366	29,788,721	113,841,199	9,598,416
City Clerk	691,514	732,629	820,779	825,846
Debt Service	2,563,179	1,938,250	2,928,275	2,858,747
Transfers Out	<u>2,595,638</u>	<u>4,360,000</u>	<u>6,553,050</u>	<u>7,923,458</u>
Total Expenditures	14,089,698	36,819,599	124,143,302	21,206,466
Ending Budgetary Fund Balance Reserves	<u>\$ 9,912,990</u>	<u>\$ 2,872,139</u>	<u>\$ 4,731,584</u>	<u>\$ 4,014,573</u>
Percent of Ending Fund Balance/Annual Expenditures*		7.8%	3.8%	18.9%

*Policy on Operating Reserves in the SMA Fund is 5-20%

502 WATER SYSTEM CAPITAL PROJECTS FUND

Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Other Revenues	-	-	-	4,000,000
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,100,000</u>
Total Revenue	\$ -	\$ -	\$ -	\$ 5,100,000
Expenditures				
Public Works	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,100,000</u>
Ending Budgetary Fund Balance Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Shawnee Municipal Authority
Budget Summary by Fund**

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
503 WASTEWATER SYSTEM CAPITAL PROJECTS FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Other Revenues	-	-	-	75,000,000
Transfers In	-	-	-	1,100,000
Total Revenue	\$ -	\$ -	\$ -	\$ 76,100,000
Expenditures				
Public Works	-	-	-	76,100,000
Ending Budgetary Fund Balance Reserves	\$ -	\$ -	\$ -	\$ -
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504 METER MAINTENANCE FUND				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Revenue				
Charges for Services	-	-	-	850,000
Total Revenue	\$ -	\$ -	\$ -	\$ 850,000
Expenditures				
Debt Service	-	-	-	431,793
Ending Budgetary Fund Balance Reserves	\$ -	\$ -	\$ -	\$ 418,207

Shawnee Airport Authority
Proposed Budget Summary by Fund

	FY 2021-2022 Actuals	FY 2022-2023 Original Budget	FY 2022-2023 Amended Budget	FY 2023-2024 Proposed Budget
511 SHAWNEE AIRPORT AUTHORITY				
Beginning Fund Balance	\$ 305,220	\$ 331,606	\$ 446,950	\$ 355,872
Revenue				
Intergovernmental	-	90,000	97,000	925,001
Other Revenues	336,309	346,250	353,750	346,250
Rental Revenues	305,526	296,040	296,040	523,961
Transfers In	<u>172,355</u>	<u>225,000</u>	<u>225,000</u>	<u>230,230</u>
Total Revenue	\$ 1,119,410	\$ 1,288,896	\$ 1,418,740	\$ 2,381,314
Expenditures				
Airport	<u>672,461</u>	<u>1,048,368</u>	<u>1,062,868</u>	<u>1,971,069</u>
Total Expenditures	672,461	1,048,368	1,062,868	1,971,069
Ending Budgetary Fund Balance Reserves	<u>\$ 446,950</u>	<u>\$ 240,528</u>	<u>\$ 355,872</u>	<u>\$ 410,245</u>
Percent of Ending Fund Balance/Annual Expenditures*		22.9%	33.5%	20.8%

*Policy on Operating Reserves in the SAA Fund is 5-20%