

*Town of*  
**Star Valley Ranch**

**Finance Advisory Board  
Meeting Minutes  
April 5, 2022 2:00pm**

1. **Call to Order, Roll Call of Board Members, Statement of Quorum**  
Meeting was called to order at 2 PM by the Chairman. Members Rand Bitter, David Sankaran, and Martin Muschaweck, and Town Clerk Gray were present (member Ron Eldred was unable to join the meeting). In addition, Council Liaison Denney attended.
2. **Approve Agenda**  
Agenda was approved by board motion
3. **FAB Calendar Setting for 2022**  
The calendar for remaining regular meetings in 2022 was agreed and will be published on the Town Calendar webpage.
4. **Old Business**
  - a. **Monthly Financial Statement Review**  
The chairman solicited any questions and comments regarding the latest town financial statements. None were noted.
5. **New Business**
  - a. **Discussion of Town Cash Investments**  
The board reviewed the town's cash investments policy and investment choices. After discussion, the board made a recommendation to the Town to move its cash investments from ADM to Peaks Investment Management and invest into the Wyoming Class fund. In addition, the board agreed to review the remaining aspects of the Town's cash investments and potential opportunities for further improved yields at its next regularly scheduled meeting in July.
  - b. **Discussion of FY23 Budget**  
The board reviewed and discussed the town's budget draft and overall budget process. To assist with understanding the proposed budget, the board asked Clerk Gray, with assistance from member Sankaran, to prepare additional analysis and reports to explain the proposed budget and identify proposed spending increases. The board agreed to review the next iteration of the draft budget along with those associated analysis, when available.
6. **Adjournment**  
The meeting was adjourned by motion at 4:00 PM.