



**Application for
City of Temple
Tax Abatement Program**

Instructions for Completing the Application Form

1. The application form consists of three parts: (1) general information regarding your request and the property in question; (2) the objective criteria worksheet; and (3) questions relating to minimum standards. **Please complete all three parts.** Please review the City of Temple's *Guidelines and Criteria* for tax abatement prior to completing the application form.

2. **Part One:** Questions 1-9 request basic information relating to your proposal. Questions 3 & 4 are applicable only if you are not the current owner of the property. If you are leasing property for which you are requesting tax abatement, the City of Temple will also require your Lessor to execute a tax abatement agreement.

Question 7: Describe in detail, the long-term improvements you will make to the property, the proposed use you will make of the property, and your long-range plans for the property.

Question 9: Tax abatement is available only on the increase in ad valorem taxes attributable to the improvements to the property you propose to make. Please indicate the percentage of abatement you are requesting, and the number of years of abatement you are requesting.

3. **Part Two:** Questions 1-14 relate to the objective criteria established by the City of Temple for granting tax abatement. Answer each question as fully as possible using additional sheets of paper where necessary. The City Staff will review your responses to assist them in making a recommendation to the City Council on whether tax abatement *should* be granted, and if so, under what terms.

Question 2: Note that under the City's *Criteria and Guidelines Governing Tax Abatement*, the City will grant tax abatement only on permanent improvements to real property and personal property with an Economic Life of at least fifteen years (e.g., buildings, permanently installed equipment, site improvements, fixtures, equipment). Specifically excluded from tax abatement are inventory, supplies, housing, Deferred Maintenance, and the underlying real property. Personal property already on the property prior to the execution of a tax abatement agreement or transferred from another site owned or operated by the applicant are also excluded from tax abatement.

Question 3: Eligible personal property must have an Economic Life of fifteen years to be eligible.

Question 9: Note that the City of Temple has established a minimum threshold of \$1,000,000 (\$50,000 in Strategic Investment Zone Grant Corridor) in taxable assets (w/ 15 year economic life) before tax abatement will be considered.

4. **Part 3:** To be eligible for consideration under the tax abatement program, the applicant must satisfy at least two of the minimum standards. We recommend that you provide detail

information regarding each of the minimum standards that may apply to your proposed project.

Part One -- General Information

1. Applicant:
Mailing Address:

E-mail Address:
Telephone Number:
Fax Number:
2. Contact Person or Agent (if different):
Mailing Address:

E-mail Address:
Telephone Number:
Fax Number:
3. Current Property Owner (if different):
Mailing Address:

Telephone Number:
4. Property Owner's Representative: (if different)
Mailing Address:

Telephone Number:
Fax Number:
5. Property Street Address:

(Please also attach a legal description and a map/plat of the property for which you seek abatement.)

6. Is the property located within City of Temple? Yes No
In the City's extraterritorial jurisdiction (ETJ)? Yes No
Inside the City's Tax Increment Financing Reinvestment Zone #1 Yes No
Temple ISD? Yes No Belton ISD? Yes No Troy ISD? Yes No

7. Description of Project. (Describe the *kind* of business (e.g., manufacturing or distribution) that will be created or expanded. For purposes of drafting an agreement we will need a **detailed** description of the proposed real and personal property improvements that you expect to make including **square footage, construction materials**, etc.)

8. Date projected for (a) initiation of project: (m/d/y)
(b) completion of project:

9. Percentage and duration of tax abatement requested (consistent with Section I.D.2(b) of the City’s Criteria and Guidelines for Tax Abatement) Note: that tax abatement is generally limited to 5 years except for very large projects.

Part Two -- Objective Criteria

1. What is the existing appraised value of the real property and improvements? (Contact the Bell County Appraisal District at (254) 939-5841.)

2. What are the type and value of proposed improvements (broken down to separately show the kind and dollar value of real and personal property improvements)?

<u>Type</u>	<u>Estimated Expenditure</u>	<u>Economic Life[†]</u>
Real Property		
Personal Property		
† Only personal property with an Economic Life of more than 15 years is eligible for tax abatement.		

3. How many existing jobs, if any, will be *retained* by proposed improvements?

4. What number, job type, and estimated payroll of *new* jobs will be created by the proposed project?

Job Type	Number of Jobs	Est. Annual Salary	Total Salary

5. Will the newly created jobs be filled by persons residing or projected to reside within the City? Yes___ No ___

Temple/Belton/Troy (circle one) Independent School District? Yes___ No ___

Bell County? Yes ___No ___

6. What is the estimated amount of annual local sales taxes for the City of Temple to be generated directly? (Assume a 1½ % city sales tax on applicable purchases within the City)

7. By what amount do you estimate the valuation of the affected property increase after your real and personal property improvements are completed? Will the increase in appraised value attributable to your improvements be at least \$1,000,000 (\$50,000 in a Strategic Investment Zone Grant Corridor)?

8. What expenditures, if any, will you request be incurred by the City of Temple to provide facilities or services to your proposed improvements?

9. What is the amount of ad valorem taxes to be paid the City of Temple during the Abatement period considering: (a) the existing values; (b) your proposed real and personal property improvements; and (c) the percentage of new value abated; and (c) the Abatement period (For current tax rate information, please check the City's website or contact the City's Finance Department).

10. What population growth, if any, in the City of Temple do you expect to occur as a direct result of your proposed improvement?

11. What, if any, are the types and values of public improvements (e.g., streets, railroad spurs) you intend to make?

12. Will the proposed improvements compete with existing businesses to the detriment of the local economy? Which businesses, if any, are likely to be impacted?

13. Is your proposed use of the underlying real property in compliance with the City's Comprehensive Zoning and Subdivision Ordinances? Have you discussed your plans with the City's Planning or Engineering Departments?

Part Three -- Minimum Standards

1. Will the project involve a minimum increase in property value of 300% for construction of a new facility; 50% for expansion of existing facility; or an investment of at least \$1 million in taxable assets? For Eligible Facilities in any reinvestment zone within the Strategic Investment Zone Grant Corridors, does the project involve a minimum increase in property value of 150% for construction of a new facility, or 25 % for the expansion of an existing facility with an overall new investment of at least \$50,000 in taxable assets? Explain.

2. Will the project make a substantial contribution to redevelopment efforts or special area plans by enhancing either functional or visual characteristics, e.g., historical structures, traffic circulation, parking, facades, materials, signs, etc.? Explain.

3. Will the project have high visibility, image impact, or is it a significantly higher level of development quality? Explain.

4. Is the project in an area which might not otherwise be developed because of constraints of topography, ownership patterns, site configuration, etc.? Explain.

5. Will the project serve as a prototype and catalyst for other development of a higher standard? Explain.

6. Will the project stimulate desirable concentrations of employment or commercial activity? Explain.

7. Will the project generate greater employment than would otherwise be achieved, e.g., commercial/industrial versus residential or manufacturing versus warehousing? Explain.

8. For eligible facilities in any reinvestment zone within the Strategic Investment Zone Corridors, does the project improve the aesthetic appearance of the neighborhood, bring new jobs to the area, increase the availability of public parking or increase the amount of green space (landscaping)? Explain.