

## **PAYMENT BOND**

**PAYMENT BOND**

**THE STATE OF TEXAS**

§

**SURETY'S No.** \_\_\_\_\_

**COUNTY OF BELL**

§

KNOW ALL MEN BY THESE PRESENTS, THAT \_\_\_\_\_  
\_\_\_\_\_ of the City of \_\_\_\_\_, and State of \_\_\_\_\_  
as Principal, and \_\_\_\_\_, as Surety, are  
held and firmly bound unto the City of Temple, Texas, a home rule municipal corporation of Bell  
County, Texas, as Obligee, in the amount of \_\_\_\_\_ Dollars  
(\$\_\_\_\_\_) for the payment whereof said Principal and Surety bind themselves, and  
their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by  
these presents.

WHEREAS, the Principal has entered into a certain written contract with the Obligee,  
dated the \_\_\_\_\_ day of \_\_\_\_\_, 2023, to \_\_\_\_\_  
\_\_\_\_\_ which contract is hereby  
referred to and made a part hereof as fully and to the same extent as if copied at length herein.

NOW, THEREFORE, the condition of the obligation is that if the said Principal shall pay  
all claimants supplying labor and materials to him or a subcontractor in the prosecution of the  
work provided for in said contract, then this obligation shall be null and void; otherwise, it is to  
remain in full force and effect.

PROVIDED further that if any legal action be filed upon this Bond, venue shall lie in Bell  
County, State of Texas.

Surety for value received, stipulates and agrees that no change extension of time,  
alteration or addition to the terms of the contract, or to the work performed thereunder, or the  
plans, specifications or drawings accompanying the same, or any assignment of the contract as  
may be provided for in the instructions to the bidders, shall in any way affect its obligation on this  
Bond, and it does waive notice of any such change, extension of time, alteration or addition to the  
terms of the contract, assignment thereof, or the work to be performed thereunder. Surety is  
responsible for additional amounts authorized by Change Orders.

**IN WITNESS WHEREOF** the said Principal and Surety have signed and sealed this instrument, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Principal/Contractor

\_\_\_\_\_  
Surety

By \_\_\_\_\_

By \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**NOTE: Attach Power of Attorney**