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**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD
NAMING OFFICIAL DEPOSITORIES FOR THE YEAR 2012**

WHEREAS, *N.J.S.A.* 40A:5-14 mandates that the governing body of a municipal corporation shall, by Resolution, passed by a majority vote of the full Committee thereof, designate as a depository for its monies a bank or trust company having its place of business in the state and organized under the laws of the United States or this state;

NOW, THEREFORE, BE IT RESOLVED on the 5th day of January 2012, by the Committee of the Township of West Deptford, County of Gloucester, State of New Jersey, that:

1. TD Bank (Toronto Dominion Bank)
2. US Bank, N.A.
3. Columbia Savings Bank
4. State of New Jersey Cash Management Fund- Citigroup Fund Services
5. Bank of America
6. The Bank of New York
7. New Jersey Asset and Rebate Management Program
8. PNC Bank
9. Sun National Bank
10. Susquehanna Bank
11. South Jersey Federal Credit Union
12. Wells Fargo
13. Fulton Bank
14. Sovereign Bank
15. Capital Bank

be and are hereby designated as depositories for the Township of West Deptford, County of Gloucester, State of New Jersey for the year 2012.

Prior to the deposit of any municipal funds in the above- mentioned depositories, said bank shall file with the Chief Finance Officer/Treasurer, a statement indication that the bank or savings and loan is covered under the Government Units Deposit Protection Act (R.S. 17:0-41).

ADOPTED at the Organization Meeting of the Township Committee of the Township of West Deptford held on January 5, 2012.

TOWNSHIP OF WEST DEPTFORD

By: 
RAYMOND CHINTALL, Mayor

ATTEST:


AMY LESO, Acting Township Clerk