

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD TRANSFERRING
APPROPRIATION RESERVES PURSUANT TO N.J.S.A. 40A:4-59**

WHEREAS, various 2011 bills have been presented for payment this year, which bills were not covered by order number and/or recorded at the time of transfers between the 2011 Budget Appropriation Reserve in the last two months of 2011; and

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of West Deptford that transfers in the amount of \$70,000.00 be made between the 2011 Budget Appropriation Reserves as follows:

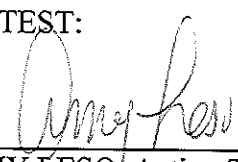
	<u>FROM</u>	<u>TO</u>
<u>CURRENT FUND</u>		
Liability Insurance		
Other Expenses	\$ 45,000.00	
Employee Group Insurance		
Other Expenses		\$ 25,000.00
RiverWinds		
Other Expenses		\$ 20,000.00
TOTALS	<u>\$ 45,000.00</u>	<u>\$ 45,000.00</u>
<u>WATER & SEWER UTILITY</u>		
<u>OPERATING</u>		
Salaries & Wages	\$ 25,000.00	
Other Expenses		\$ 25,000.00
TOTALS	<u>\$ 25,000.00</u>	<u>\$ 25,000.00</u>

ADOPTED at a meeting of the Township Committee of the Township of West Deptford held on Thursday, March 8, 2012.

TOWNSHIP OF WEST DEPTFORD

By: 
RAYMOND CHINTALL, Mayor

ATTEST:



AMY LESO, Acting Township Clerk