

65

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD  
AUTHORIZING RELEASE OF THE PERFORMANCE BOND  
POSTED BY SUNPOWER CORPORATION SYSTEMS FOR  
MANTUA GROVE SOLAR FARM**

**WHEREAS**, a Performance Bond ("Bond") was established for SunPower Corporation Systems in the amount of \$705,528.60 for the project known as Mantua Grove Solar Farm, Block 350.04, Lot 35, 35.03 & 35.04; and

**WHEREAS**, Remington and Vernick, Township Engineer on the Project, recommends release of the Bond contingent upon the posting of a Maintenance Bond in the amount of \$88,191.08 which represents 15% of the Construction Cost amount, said Maintenance Bond to be in effect for a period of two (2) years; and

**WHEREAS**, the release is contingent upon the payment of all outstanding escrows, fees and costs due and owing to all Township professionals in connection with the Project;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey on this 21<sup>st</sup> day of March 2013, that the Performance Bond for SunPower Corporation System, be, and the same is, hereby released with the contingencies as outlined above.

**TOWNSHIP OF WEST DEPTFORD**

By:   
RAYMOND CHINTALL, Mayor

ATTEST:

  
AMY LESO, RMC, Township Clerk