

**RESOLUTION OF THE TOWNSHIP OF WEST DEPTFORD
AUTHORIZING REFUND OF PROPERTY TAX OVERPAYMENT TO
DISTRIBUTION FUNDING III**

WHEREAS, Distribution Funding III is the owner of Block 347.01 Lot 9; and

WHEREAS, Distribution Funding III paid \$244,130.84 in property taxes for tax year 2011; and

WHEREAS, Distribution Funding III appealed the 2011 assessment; and

WHEREAS, in accordance with the settlement reached between the tax payer and West Deptford Township, the aforementioned payment created an overpayment in the amount of \$24,791.42; and

WHEREAS, Distribution Funding III is no longer the owner of the aforementioned property, a refund must be given in lieu of a tax credit.

THEREFORE, BE IT RESOLVED NOW, by the Mayor and Township Committee of the Township of West Deptford, County of Gloucester and State of New Jersey that the Tax Collector is hereby authorized to refund the overpayment of \$24,791.42 to Distribution Funding III, made payable to "Zipp & Tannenbaum, L.L.C., Attorney Trust Fund" and the taxpayer.

TOWNSHIP OF WEST DEPTFORD

By: 
RAYMOND CHINTALL, Mayor

ATTEST: 
AMY LESO, RMC, Township Clerk